

# SARTHAK GLOBAL LIMITED

CIN: L99999MH1985PLC136835

**Regd. Office:** 609, Floor-6, West Wing, Tulsiani Chambers, Nariman Point, Mumbai, (MH) 400021, India, Contact No.: 9827522189

**Corporate Office:** 170/10, Film Colony, R.N.T. Marg, Indore (MP), 452001, India  
**Phone No.:** 0731-4279626, **Email:** [sgl@sarthakglobal.com](mailto:sgl@sarthakglobal.com), **Website:** [www.sarthakglobal.com](http://www.sarthakglobal.com)

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23<sup>rd</sup> May, 2026

To,

**BSE Limited**

**Listing Department**

25<sup>th</sup> Floor, New Trading Ring,

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai-400 001

**Symbol: SARTHAKGL**

Dear Sir/ Ma'am,

**Subject: Audited Standalone Financial Results for the Quarter and Year Ended 31<sup>st</sup> March, 2026 u/r 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

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With reference to subject captioned above, enclosed please find attached herewith the following:-

<b>Sr. No.</b>	<b>Particulars</b>
<b>1.</b>	Copy of Approved Audited Standalone Financial Results of the Company for the Quarter and Year Ended 31 <sup>st</sup> March, 2026.
<b>2.</b>	Copy of Auditor's Report for the Audited Standalone Financial Results for the Quarter and Year Ended 31 <sup>st</sup> March, 2026.

Kindly take the above information on records and confirm compliance.

Thanking you,

Yours faithfully,

**For and on behalf of  
Sarthak Global Limited**

**Ankit Joshi  
Company Secretary & Compliance Officer**

Enclosure: A/a

# SARTHAK GLOBAL LIMITED

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Regd. Office: 609, Floor-6, West Wing, Tulsiani Chambers, Naraina Point, Mumbai, (MH) 400021, India, Contact No.: 9827522189

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Phone No.: 0731-4279626, Email: [sgl@sarthakglobal.com](mailto:sgl@sarthakglobal.com), Website: [www.sarthakglobal.com](http://www.sarthakglobal.com)

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. in lakhs)

Sr. No.	PARTICULARS  (Refer Notes Below)	STANDALONE				
		Quarter Ended			Year Ended	
		31.03.2026	31.03.2025	31.03.2025	31.03.2026	31.03.2025
		Audited (Refer note 2)	Un-audited	Audited (Refer note 2)	Audited	Audited
1	Income from operations					
	(a) Net Sales / Income From Operations (Net of excise Duty)	421.01	9.54	354.58	521.78	722.59
	(b) Other Operating Income	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>421.01</b>	<b>9.54</b>	<b>354.58</b>	<b>521.78</b>	<b>722.59</b>
	Other Income	54.56	(2.39)	136.68	65.34	141.33
	<b>Total Revenue</b>	<b>475.57</b>	<b>7.15</b>	<b>491.25</b>	<b>587.12</b>	<b>863.92</b>
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock in trade	430.00	-	328.91	440.58	666.17
	(c) Changes in inventories of finished goods, work in progress & stock in trade	0.00	-	-	1.14	-
	(d) Employee benefit expense	14.34	11.06	26.95	41.66	41.78
	(e) Finance Cost	58.93	0.01	107.64	58.94	107.66
	(f) Depreciation & Amortisation Expense	0.06	0.03	0.39	0.37	0.65
	(g) Other Expenditure	6.62	4.65	15.55	21.34	38.80
	<b>Total expenses (a) to (g)</b>	<b>529.96</b>	<b>15.75</b>	<b>447.43</b>	<b>584.93</b>	<b>855.06</b>
3	<b>Profit/(Loss) before exceptional items and tax</b>	<b>-44.39</b>	<b>(8.61)</b>	<b>13.84</b>	<b>2.18</b>	<b>8.86</b>
4	Exceptional items	0.00	-	-	-	-
5	<b>Profit/(+)Loss(-) Before Tax</b>	<b>-44.39</b>	<b>(8.61)</b>	<b>13.84</b>	<b>2.18</b>	<b>8.86</b>
6	Tax Expense	-10.59	-	-	1.12	-
	Current Tax	-10.37	(1.42)	(2.50)	1.53	1.64
	Deferred Tax	-0.22	(0.34)	0.12	(0.41)	2.20
	Prior year taxation adjustment	-	-	-	-	1.92
7	<b>Net Profit (+)/ Loss(-) from continuing operations</b>	<b>(33.80)</b>	<b>(6.85)</b>	<b>16.22</b>	<b>1.06</b>	<b>3.00</b>
8	<b>Profit/(Loss) from discontinuing operation Before tax</b>	-	-	-	-	-
9	Tax expenses of discontinuing operations	-	-	-	-	-
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
10	<b>Net Profit/(Loss) from discontinuing operation after tax</b>	-	-	-	-	-
11	<b>Profit/(Loss) for the period before minority interest</b>	<b>(33.80)</b>	<b>(6.85)</b>	<b>16.22</b>	<b>1.06</b>	<b>3.00</b>
12	Share of profit/(loss) of associates	-	-	-	-	-
13	Profit/(loss) of Minority Interest	-	-	-	-	-
14	<b>Net profit/(loss) for the period</b>	<b>(33.80)</b>	<b>(6.85)</b>	<b>16.22</b>	<b>1.06</b>	<b>3.00</b>
15	Other Comprehensive Income					
A	(i) Items that will not be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B	(i) Items that will be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
16	<b>Total comprehensive income</b>	<b>(33.80)</b>	<b>(6.85)</b>	<b>16.22</b>	<b>1.06</b>	<b>3.00</b>
17	Other Comprehensive Income attributable to					
	Owners of the Company	-	-	-	-	-
	Non-controlling Interest	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-
18	<b>Total Comprehensive Income for the period attributable to</b>	-	-	-	-	-



	Comprehensive Income for the period attributable to owners of parent	(33.80)	(6.85)	16.22	1.06	3.00
	Total Comprehensive Income for the period attributable to owners of parent non controlling interest	-	-	-	-	-
	<b>Total</b>	<b>(33.80)</b>	<b>(6.85)</b>	<b>16.22</b>	<b>1.06</b>	<b>3.00</b>
19	Paid up equity share capital (FV of Rs. 10 each)	300.00	300.00	300.00	300.00	300.00
20	Reserves excluding revaluation Reserves as per balance sheet of previous	(129.75)	-	-	(129.75)	(130.81)
21	Earnings per share (in Rs.)					
A	Earnings per equity share from continuing operations					
	Basic EPS for continuing operations	(1.13)	(0.23)	0.54	0.04	0.10
	Diluted EPS for continuing operations	(1.13)	(0.23)	0.54	0.04	0.10
B	Earnings per equity share for discontinued operations					
	Basic EPS for discontinued operations	-	-	-	-	-
	Diluted EPS for discontinued operations	-	-	-	-	-
C	Earnings per equity share					
	Basic EPS for continued and discontinued operations	(1.13)	(0.23)	0.54	0.04	0.10
	Diluted EPS for continued and discontinued operations	(1.13)	(0.23)	0.54	0.04	0.10

**Notes:**

- The above Standalone Audited Financial Results for the quarter and year ended 31.03.2026 were reviewed and recommended by the Audit Committee in its meeting held on 23.05.2026 and thereafter approved and taken on record by the Board of Directors at their meeting held on same date.
- The figures of the last quarter of the Financial Year are the balancing figures between the Audited Figures in respect of the full Financial Year and the published Audited year to date figures upto the third quarter of the respective Financial Years.
- Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.
- The Company is engaged in two businesses i.e. Trading of Commodities and Share Transfer Agent.
- The above results for the quarter and year ended March 31, 2026 are available on the Bombay Stock Exchange website, (URL: [www.bseindia.com/corporate](http://www.bseindia.com/corporate)), and on the Company's website (URL: [www.sarthakglobal.com/financial-results](http://www.sarthakglobal.com/financial-results))
- These financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards as prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and in compliance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Date: 23.05.2026  
Place: Indore



For and on behalf of Board of Directors of  
Sarthak Global Limited

Sunil Sangrao  
Whole-time Director  
DIN: 00169221

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(Rs. In lakhs)

## AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2026

Particulars		Year Ended 31.03.2026 Audited	Year Ended 31.03.2025 Audited
	<b>ASSETS</b>		
	<b>NON-CURRENT ASSETS</b>		
	Property, plant and equipment	1.84	1.68
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	Intangible assets under development	-	-
	Biological assets other than bearer plants	-	-
1	Investments accounted for using equity method	-	-
	<b>Total</b>	<b>1.84</b>	<b>1.68</b>
	<b>Non-Current Financial Assets</b>		
	Non-Current investments	11.30	13.97
	Trade receivables, non-current	-	-
	Loans, non-current	0.30	-
	Other non-current financial assets	-	-
	<b>Total Non-Current Financial Assets</b>	<b>11.60</b>	<b>13.97</b>
	Deferred tax assets (net)	-	-
	Other non-current assets	-	0.60
	<b>Total Non-Current Assets</b>	<b>13.44</b>	<b>16.25</b>
A	<b>Current Assets</b>		
	Inventories	30.65	31.79
	<b>Current Financial Assets</b>		
	Current investments	-	-
	Trade receivables, current	18.58	13.64
	Cash and cash equivalents	107.65	116.60
	Bank balance other than cash and cash equivalents	-	-
	Loans, current	968.30	1,322.54
2	Other current financial assets	6.40	6.40
	<b>Total Current Financial Assets</b>	<b>1,100.93</b>	<b>1,459.18</b>
	Current tax assets (net)	26.59	15.02
	Other current assets	3.69	186.76
	<b>Total Current assets</b>	<b>1,161.86</b>	<b>1,692.75</b>
	Non-current assets classified as held for sale	-	-
	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	<b>Total Assets</b>	<b>1,175.30</b>	<b>1,709.00</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	Equity attributable to owners of parent		
	Equity share capital	300.00	300.00
	Other equity	(129.75)	(130.81)
1	<b>Total equity attributable to owners of parent</b>	<b>170.25</b>	<b>169.19</b>



	Non controlling interest		
	<b>Total equity</b>	<b>170.25</b>	<b>169.19</b>
	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	898.90	1,315.01
	Trade payables, non-current		-
	Other non-current financial liabilities		-
	<b>Total Non-Current Financial Liabilities</b>	<b>898.90</b>	<b>1,315.01</b>
	Provisions, non-current		
	Deferred tax liabilities (net)	0.64	1.05
	Deferred government grants, Non-current		-
	Other non-current liabilities		-
	<b>Total Non-Current Liabilities</b>	<b>899.54</b>	<b>1,316.06</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	96.01	209.55
	Trade payables, current	0.52	0.57
	Other current financial liabilities	2.40	2.40
	<b>Total Current Financial Liabilities</b>	<b>98.93</b>	<b>212.52</b>
	Other current liabilities	6.58	11.23
	Provisions, current	-	-
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
	<b>Total Current Liabilities</b>	<b>105.51</b>	<b>223.75</b>
	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
	Regulatory deferral account credit balances and related deferred tax liability	-	-
	<b>Total Liabilities</b>	<b>1,005.05</b>	<b>1,539.81</b>
	<b>Total Equity and Liabilities</b>	<b>1,175.30</b>	<b>1,709.00</b>

Note: Previous period/year figures have been regrouped/recasted wherever necessary.

For and on behalf of Board of Directors of

Sarthak Global Limited



Sunil Gangrade  
Whole-time Director  
DIN: 00169221

Date: 23.05.2026  
Place: Indore

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## AUDITED STATEMENT OF CASH FLOWS STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Rs. In lakhs)

Sr. No.	Particulars	Year Ended (Audited)	
		31.03.2026	31.03.2025
<b>I</b>	<b>CASH FLOW FROM CONTINUING OPERATIONS</b>		
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net profit before tax & Extraordinary Item	2.18	8.856
	Adjustment For:	-	-
	Depreciation	0.27	0.650
	Preliminary Expense written off	-	-
	Interest Received	(65.32)	(130.687)
	(Profit)/Loss on sale of Fixed Assets	-	-
	Dividend Received	(0.02)	(0.011)
	Finance Cost	58.92	107.631
	(Profit)/Loss on sale of Investments	-	-
	Effect of Fair valuation of investments	2.66	-
	Sundry Balance w/off	-	-
	Impairment of Investment	-	(2.677)
	Loss Allowances	0.80	(0.893)
	<b>Exceptional Items</b>		
	<b>Operating profit before working capital changes</b>	<b>(0.49)</b>	<b>(17.130)</b>
	Adjustment For :		
	Increase/(Decrease) in Short Term Borrowings	-	-
	Increase/(Decrease) in Deferred Tax Liabilities	-	-
	Increase/(Decrease) in Trade Payables	(0.06)	(7.878)
	Increase/(Decrease) in Short Term Provisions	-	-
	Increase/(Decrease) in Current Tax Liabilities	-	-
	Increase/(Decrease) in Other Current Liabilities	(4.65)	2.219
	Increase/(Decrease) in Other Financial Liabilities	-	-
	(Increase)/Decrease in Inventories	1.14	-
	(Increase)/Decrease in Trade Receivables(Non Current)	-	(0.600)
	(Increase)/Decrease in Trade Receivables (Current)	(5.75)	26.669
	(Increase)/Decrease in Long Term Loans & Advances	-	-
	(Increase)/Decrease in Short Term Loans & Advances	-	399.222
	(Increase)/Decrease in Loans given (Current)	-	-
	Increase/(Decrease) in Other Financial Assets	(0.00)	0.991
	Increase/(Decrease) in Current Tax Assets	-	6.117
	Increase/(Decrease) in Other Current Assets	183.09	(174.462)
	Increase/(Decrease) in Other non current assets	0.30	-
	<b>Cash Generated from Operations</b>	<b>173.59</b>	
	<b>Direct Taxes Paid</b>	<b>(13.10)</b>	
	Net cash from/ (used in) Operating Activities	<b>160.49</b>	235.147
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	(0.44)	(0.127)
	Proceeds from realisation of current loans given	354.24	-
	Sale of Investments	-	102.783
	Purchase of Investments	-	-
	<b>Interest Received</b>	<b>65.32</b>	<b>130.687</b>
	<b>Dividend</b>	<b>0.02</b>	<b>0.011</b>
	Net cash from/ (used in) Investing Activities	<b>419.14</b>	233.540
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Issue of share capital		



Securities Premium		-
Long Term Borrowing	(416.11)	(203.928)
Short Term Borrowing	(113.54)	(48.323)
Interest Paid	(58.92)	(107.631)
Net cash from/ (used in) Financing Activities	(588.57)	(359.882)
Net Increase/ (Decrease) in cash and cash equivalents from continuing operations (A+B+C)	(8.95)	108.619
<b>II CASH FLOW FROM DISCONTINUING OPERATIONS</b>		
Net cash from/ (used in) operating activities		
Net cash from/ (used in) investing activities		
Net cash from/ (used in) financing activities		
Net Increase/ (Decrease) in cash and cash equivalents from discontinuing operations		
Net Increase/ (Decrease) in cash and cash equivalents (I+II)	(8.95)	108.619
Cash and Cash Equivalents at Beginning of the Year	116.60	7.977
Cash and Cash Equivalents at End of the Year	107.65	116.595
Increase/ (Decrease) in cash and cash equivalents	(8.95)	108.619

Note: Previous period/year figures have been regrouped/recasted wherever necessary.

For and on behalf of Board of Directors  
Sarthak Global Limited



Sunil Gangrade  
Whole-time Director  
DIN: 00169221

Date :  
Place : Indore

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## SEGMENT REVENUE, SEGMENT RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026 Audited	31.12.2025 Un-audited	31.03.2025 Audited	31.03.2026 Audited	31.03.2025 Audited
<b>1</b>	<b>Segment Revenue (Net Sales/ Income)</b>					
a.	Trading of Commodities	488.00	9.54	584.80	418.62	695.62
b.	Share Transfer Agent	13.01	--	27.16	38.17	36.97
c.	Trading in shares	0.00	--	--	64.99	--
d.	Un-allocable income	0.00	(3.16)	(8.89)	--	--
	<b>Net Sales / Income From Operations</b>	<b>411.01</b>	<b>6.38</b>	<b>403.07</b>	<b>521.78</b>	<b>722.59</b>
<b>2</b>	<b>Segment Results (Profit (+) Loss (-) before Tax and Interest)</b>					
a.	Trading of Commodities	-42.00	--	-4.11	-41.96	(9.43)
b.	Share Transfer Agent	-13.01	9.54	21.54	38.17	36.97
c.	Trading in shares	0.00	--	--	62.85	--
d.	Un-allocable income	-64.57	(2.39)	136.68	65.34	141.33
	<b>Total Profit before Tax</b>	<b>-25.58</b>	<b>7.15</b>	<b>162.31</b>	<b>125.39</b>	<b>197.74</b>
	Less :-	0.00	--	--	--	--
0	Finance Cost	58.93	0.01	107.64	58.84	107.66
a)	Other Un-allocable expenditure set off	21.42	15.74	40.85	64.27	81.23
	<b>Profit before Tax</b>	<b>-44.39</b>	<b>(8.06)</b>	<b>13.82</b>	<b>2.18</b>	<b>8.86</b>
<b>3</b>	<b>Segment Assets</b>	<b>0.00</b>				
a.	Trading of Commodities	16.57	2.52	12.20	16.57	12.20
b.	Share Transfer Agent	7.21	2.52	14.30	7.21	14.30
c.	Trading in shares	39.65	30.67	31.79	39.65	31.79
d.	Unallocated-Others	1129.87	1,018.81	1,650.71	1128.87	1,650.71
	<b>Total</b>	<b>1175.30</b>	<b>1,053.70</b>	<b>1,709.00</b>	<b>1175.30</b>	<b>1,709.00</b>
<b>4</b>	<b>Segment Liabilities</b>	<b>0.00</b>				
a.	Trading of Commodities	0.00	--	--	0.00	--
b.	Share Transfer Agent	0.00	--	--	0.00	--
c.	Unallocated-Others	1175.30	1,053.70	1,709.00	1175.30	1,709.00
	<b>Total</b>	<b>1175.30</b>	<b>1,053.70</b>	<b>1,709.00</b>	<b>1175.30</b>	<b>1,709.00</b>

Note: Previous period/year figures have been regrouped/revised wherever necessary.

Date: 23.05.2026  
Place: Indore



For and on behalf of Board of Directors of Sarthak Global Limited

Sanjiv Gangrade  
Whole-time Director  
DIN: 00169221

**ASHOK KUMAR AGRAWAL & ASSOCIATES**

Chartered Accountants

202, SUNRISE TOWER,

579, N. G. Road, Indore 492001

Email: [auditor\\_ashokagrawal@gmail.com](mailto:auditor_ashokagrawal@gmail.com)

**INDEPENDENT AUDITOR'S REPORT ON QUARTERLY AND YEAR TO DATE  
STANDALONE AUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT  
TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND  
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**

To,  
The Board of Directors,  
Sarthak Global Limited

**Report on the Standalone Audited Financial Results**

**Opinion**

1. We have audited the accompanying annual standalone financial results of Sarthak Global Limited (hereinafter referred to as the "Company") for the quarter ended 31<sup>st</sup> March, 2026 and the year to date results for the period beginning from 01<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2026, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:
  - a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, in this regard; and
  - b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and financial information of the Company for the year ended 31<sup>st</sup> March, 2026 and the statement of assets and liabilities as at and the statement of cash flows for the year ended on that date.

**Basis for opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



#### Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

#### Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are responsible for expressing but our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.




- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- 9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

- 11. The Financial Results include the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For Ashok Kumar Agrawal & Associates  
Chartered Accountants  
Firm Reg. No. 022521C

  
CA Ashok Kumar Agrawal  
(Proprietor)

Membership No.: 071274  
UDIN: 26071274ZYEXCA8778



Place: Indore  
Date: 23<sup>rd</sup> May 2026

# SARTHAK GLOBAL LIMITED

CIN: L99999MH1985PLC136835

**Regd. Office: 609, Floor-6, West Wing, Tulsiani Chambers, Nariman Point, Mumbai, (MH) 400021, India, Contact No.: 9827522189**

**Corporate Office: 170/10, Film Colony, R.N.T. Marg, Indore (MP), 452001, India  
Phone No.: 0731-4279626, Email: [sgl@sarthakglobal.com](mailto:sgl@sarthakglobal.com), Website: [www.sarthakglobal.com](http://www.sarthakglobal.com)**

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To,  
**BSE Limited**  
**Listing Department**  
25<sup>th</sup> Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001  
**Symbol: SARTHAKGL**

**Dear Sir/Madam,**

**Subject: Declaration with respect to Audit Report with un-modified opinion to the Audited Standalone Financial Results for the Financial Year ended 31<sup>st</sup> March 2026.**


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Based on the Auditors' Report submitted by the Statutory Auditors of the Company M/s. Ashok Kumar Agrawal & Associates, Chartered Accountants (FRN: 022522C), We, Sarthak Global Limited, hereby declare and confirm that the Audit Report on Audited Standalone Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2026 is with un-modified opinion.

The above declaration is being made pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

You are requested to take on record the same and oblige.

Thanking You,  
Yours faithfully  
For and on behalf of  
Sarthak Global Limited

  
**Sunil Gangrade**  
Whole-Time Director  
DIN: 00169221



**Place: Indore**  
**Date: May 23, 2026**