

SARTHAK GLOBAL LIMITED

CIN: L99999MH1985PLC136835

Regd. Office: 609, Floor-6, West Wing, Tulsiani Chambers, Nariman Point, Mumbai, (MH) 400021, India, Contact No.: 9827522189

Corporate Office: 170/10, Film Colony, R.N.T. Marg, Indore (MP), 452001, India

Phone No.: 0731-4279626, **Email:** sgl@sarthakglobal.com, **Website:** www.sarthakglobal.com

14th November, 2025

To,
BSE Limited
Listing Department
25th Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001
Symbol: SARTHAKGL

Dear Sir/ Ma'am,

Subject: Outcome of Board of Directors Meeting held on Friday, November 14, 2025.

Ref.: Regulation 10(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") and SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024 ("SEBI Circular")

This has reference to our prior intimation dated November 06, 2025.

The Board of Directors of the Company was held today, the **Friday, 14th day of November, 2025** at **06:00 P.M.** at the Corporate Office of the Company. Among others, the businesses as specified below were transacted at the meeting.

Sr. No.	Businesses Transacted
1.	Approval of Un-audited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2025: 1. The Un-audited Standalone Financial Results of the Company for the Quarter and Half Year ended 30th September, 2025 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, as amended. The Un-audited Standalone Financial Results have been reviewed by the Audit Committee and placed before the Board of Directors in their meeting held today. The same are approved and taken on record by the Board. The Un-audited Standalone Financial Results of the Company for the and Half Year ended 30th September, 2025 are available in the website of the company at http://www.sarthakglobal.com/financial-results and are enclosed herewith for your kind perusal. 2. Independent Auditor's Limited Review Report submitted by the Statutory Auditors, M/s. Ashok Kumar Agrawal & Associates, Chartered Accountants (Firm Registration Number : 022522C), Indore.

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Further, pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 read with relevant circulars issued by stock exchange in this regard, the following disclosures are being made:

- A. Financial Results – **Enclosed**
- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – **Not Applicable**
- C. Disclosure of outstanding default on loans and debt securities – **Not Applicable**
- D. Disclosure of related party transactions (*applicable only for half-yearly filings i.e., 2nd and 4th quarter*) – **Not Applicable**
- E. Statement on impact of audit qualifications (*for audit report with modified opinion*) submitted along-with annual audited financial results (*applicable only for annual filing i.e., 4th quarter*) – **Not Applicable**

This disclosure is made pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Further, in compliance with Regulation 47 of SEBI Listing Regulations, the financial results will be duly published in the stipulated newspapers and will also be available on the Company's website <http://www.sarthakglobal.com>.

The meeting commenced at 06:00 P.M. (IST) and concluded at 06:35 P.M. (IST).

Please find the same in order and confirm compliance.

Thanking you,
Yours faithfully,

For and on behalf of Sarthak Global Limited

Ankit Joshi
(Company Secretary)

Enclosure: A/a

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STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in Lakhs, except per equity share data)

Sr. No.	PARTICULARS (Refer Notes Below)	STANDALONE					
		Quarter Ended			Half-year ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from operations						
	(a) Net Sales / Income From Operations (Net of excise Duty)	9.36	81.88	247.92	91.23	305.31	722.59
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	9.36	81.88	247.92	91.23	305.31	722.59
	Other Income	(0.20)	3.36	4.24	3.16	5.33	141.33
	Total Revenue	9.16	85.24	252.16	94.40	310.64	863.92
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock in trade	-	10.58	239.45	10.58	290.45	666.17
	c) Changes in inventories of finished goods, work in progress & stock in trade	0.00	1.14	-	1.14	-	-
	d) Employee benefit expense	9.85	6.40	5.05	16.26	11.51	41.78
	e) Finance Cost	-	-	-	-	-	107.66
	f) Depreciation & Amortisation Expense	0.10	0.08	0.19	0.18	0.28	0.65
	g) Other Expenditure	1.99	9.07	8.53	11.06	20.04	38.80
	Total expenses (a) to (g)	11.94	27.28	253.22	39.22	322.28	855.06
3	Profit/ (Loss) before exceptional items and tax	(2.78)	57.96	(1.06)	55.18	(11.64)	8.86
4	Exceptional items	-	-	-	-	-	-
5	Profit(+)/Loss(-) Before Tax	(2.78)	57.96	(1.06)	55.18	(11.64)	8.86
6	Tax Expense	-	-	-	-	-	-
	Current Tax	(0.85)	14.17	7.32	13.32	7.32	1.64
	Deferred Tax	(1.59)	2.12	(0.12)	0.53	1.73	2.30
	Prior year taxation adjustment	-	-	-	-	-	1.92
7	Net Profit (+)/ Loss(-) from continuing operations	(0.34)	41.67	(8.25)	41.32	(20.68)	3.00
8	Profit/ (Loss) from discontinuing operation Before tax	-	-	-	-	-	-
9	Tax expenses of discontinuing operations	-	-	-	-	-	-
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
10	Net Profit/ (Loss) from discontinuing operation after tax	-	-	-	-	-	-
11	Profit/ (Loss) for the period before minority interest	(0.34)	41.67	(8.25)	41.32	(20.68)	3.00
12	Share of profit/(loss) of associates	-	-	-	-	-	-
13	Profit (loss) of Minority Interest	-	-	-	-	-	-
14	Net profit/(loss) for the period	(0.34)	41.67	(8.25)	41.32	(20.68)	3.00
15	Other Comprehensive income	-	-	-	-	-	-
A	(i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B	(i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
16	Total comprehensive income	(0.34)	41.67	(8.25)	41.32	(20.68)	3.00
17	Other Comprehensive Income attributable to						
	Owners of the Company	-	-	-	-	-	-
	Non-controlling Interest	-	-	-	-	-	-
	Total	-	-	-	-	-	-
18	Total Comprehensive Income for the period attributable to						
	Comprehensive Income for the period attributable to owners of parent	(0.34)	41.67	(8.25)	41.32	(20.68)	3.00

	Total Comprehensive Income for the period attributable to owners of parent non controlling interest	-	-	-	-	-	-
	Total	(0.34)	41.67	(8.25)	41.32	(20.68)	3.00
19	Paid up equity share capital (FV of Rs. 10 each)	300.00	300.00	300.00	300.00	300.00	300.00
20	Reserves excluding revaluation Reserves as per balance sheet of previous						(130.81)
21	Earnings per share (in Rs.)	-	-	-	-	-	-
A	Earning per equity share from continue operations	-	-	-	-	-	-
	Basic EPS for continuing operations	(0.01)	1.39	(0.03)	1.38	(0.69)	0.10
	Diluted EPS for continuing operations	(0.01)	1.39	(0.03)	1.38	(0.69)	0.10
B	Earnings per equity share for discontinued operations	-	-	-	-	-	-
	Basic EPS for discontinued operations	-	-	-	-	-	-
	Diluted EPS for discontinued operations	-	-	-	-	-	-
C	Earnings per equity share	-	-	-	-	-	-
	Basic EPS for continued and discontinued operations	(0.01)	1.39	(0.03)	1.38	(0.69)	0.10
	Diluted EPS for continued and discontinued operations	(0.01)	1.39	(0.03)	1.38	(0.69)	0.10

Notes:

- The above Un-audited standalone financial results for the half-year ended September 30, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 14.11.2025. The above results has been subject to limited review by the statutory auditor of the Company
- The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to confirm to the figures presented in the current period.
- The Company is engaged in two businesses i.e. Trading of Commodities and Share Transfer Agent.
- The above Un-audited standalone financial results for the half-year ended September 30, 2025 are available on the Bombay Stock Exchange website. (URL: www.bseindia.com/corporates), and on the Company's website (URL: <http://www.sarthakglobal.com/financial-results>)
- These financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards as prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and in compliance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

For and on behalf of Board of Directors of
Sarthak Global Limited

Date: 14.11.2025
Place : Indore



[Handwritten signature]

Sunil Gangrade
Whole-time Director
DIN: 00169221

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(Rs. In lakhs)

UN-AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

Particulars		As at September 30, 2025 Un-audited	As at March 31, 2025 Audited
A	1	ASSETS	
		NON-CURRENT ASSETS	
		Property, plant and equipment	1.50
		Capital work-in-progress	-
		Investment property	-
		Goodwill	-
		Other intangible assets	-
		Intangible assets under development	-
		Biological assets other than bearer plants	-
		Investments accounted for using equity method	-
		Total	1.50
		Non-Current Financial Assets	
		Non-Current investments	17.11
		Trade receivables, non-current	
		Loans, non-current	0.00
		Other non-current financial assets	
		Total Non-Current Financial Assets	17.11
		Deferred tax assets (net)	
		Other non-current assets	0.90
		Total Non-Current Assets	19.51
	2	Current Assets	
		Inventories	30.65
		Current Financial Assets	
		Current investments	
		Trade receivables, current	0.94
		Cash and cash equivalents	11.46
		Bank balance other than cash and cash equivalents	
		Loans, current	1008.24
		Other current financial assets	6.43
		Total Current Financial Assets	1,027.07
		Current tax assets (net)	17.50
		Other current assets	6.12
		Total Current assets	1,081.34
		Non-current assets classified as held for sale	
		Regulatory deferral account debit balances and related deferred tax Assets	
		Total Assets	1,100.86
		EQUITY AND LIABILITIES	

B	1	EQUITY		
		Equity attributable to owners of parent		
		Equity share capital	300.00	300.00
		Other equity	(89.49)	(130.81)
		Total equity attributable to owners of parent	210.51	169.19
		Non controlling interest		
		Total equity	210.51	169.19
		LIABILITIES		
		Non-current liabilities		
	2	Non-current financial liabilities		
		Borrowings, non-current	670.01	1,315.01
		Trade payables, non-current		
		Other non-current financial liabilities		
		Total Non-Current Financial Liabilities	670.01	1,315.01
		Provisions, non-current		
		Deferred tax liabilities (net)	1.58	1.05
		Deferred government grants, Non-current		
		Other non-current liabilities		
		Total Non-Current Liabilities	671.59	1,316.06
	3	Current liabilities		
		Current financial liabilities		
		Borrowings, current	201.39	209.55
		Trade payables, current	0.56	0.57
		Other current financial liabilities	2.40	2.40
		Total Current Financial Liabilities	204.35	212.52
		Other current liabilities		11.23
		Provisions, current		
		Current tax liabilities (Net)	14.40	
		Deferred government grants, Current		
		Total Current Liabilities	218.75	223.75
		Liabilities directly associated with assets in disposal group classified as held for sale		
		Regulatory deferral account credit balances and related deferred tax liability		
		Total Liabilities	890.34	1,539.81
		Total Equity and Liabilities	1,100.86	1,709.00

Note: Previous period/year figures have been regrouped/recasted wherever necessary.

For and on behalf of Board of Directors of
Sarthak Global Limited

Sunil Gangrade
Whole-time Director
DIN: 00169221

Date: 14.11.2025
Place: Indore



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STATEMENT OF UN-AUDITED STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. In lakhs)

Sr. No.	Particulars	For the Period ended	
		30.09.2025	31.03.2025
I	CASH FLOW FROM CONTINUING OPERATIONS		
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax & Extraordinary Item	55.176	8.856
	Adjustment For:	-	-
	Depreciation	0.180	0.650
	Preliminary Expense written off	-	-
	Interest Received	-	(130.687)
	(Profit)/Loss on sale of Fixed Assets	-	-
	Dividend Received	(0.017)	(0.011)
	Finance Cost	-	107.631
	(Profit)/Loss on sale of Investments	-	-
	Sundry Balance w/off	-	-
	Impairment of Investment	(3.145)	(2.677)
	Loss Allowances	(0.653)	(0.893)
	Exceptional Items	-	-
	Operating profit before working capital changes	51.541	(17.130)
	Adjustment For :	-	-
	Increase/(Decrease) in Short Term Borrowings	-	-
	Increase/(Decrease) in Deferred Tax Liabilities	-	-
	Increase/(Decrease) in Trade Payables	(0.015)	(7.878)
	Increase/(Decrease) in Short Term Provisions	-	-
	Increase/(Decrease) in Current Tax Liabilities	-	-
	Increase/(Decrease) in Other Current Liabilities	(11.228)	2.219
	Increase/(Decrease) in Other Financial Liabilities	-	-
	(Increase)/Decrease in Inventories	1.142	-
	Decrease/(increase) in other non-current assets	-	(0.600)
	(Increase)/Decrease in Trade Receivables(Non Current)	-	-
	(Increase)/Decrease in Trade Receivables (Current)	12.699	26.669
	(Increase)/Decrease in Long Term Loans & Advances	-	-
	(Increase)/Decrease in Short Term Loans & Advances	314.293	399.222
	(Increase)/Decrease in Loans given (Current)	-	-
	Increase/(Decrease) in Other Financial Assets	(0.029)	0.991
	Increase/(Decrease) in Current Tax Assets	(2.483)	6.117
	Increase/(Decrease) in Other Current Assets	180.643	(174.462)
	Cash Generated from Operations		
	Direct Taxes Paid	1.44	-
	Net cash from/ (used in) Operating Activities	548.008	235.147
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	-	(0.127)
	Sale of Investments	-	102.783
	Purchase of Investments	-	-
	Interest Received	-	130.687
	Dividend	0.017	0.011
	Net cash from/ (used in) Investing Activities	0.017	233.354
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Issue of share capital	-	-
	Securities Premium	-	-
	Long Term Borrowing	(645.000)	(203.928)
	Short Term Borrowing	(8.159)	(48.323)
	Interest Paid	-	(107.631)
	Net cash from/ (used in) Financing Activities	(653.159)	(359.882)

	Net Increase/ (Decrease) in cash and cash equivalents from continuing operations (A+B+C)	(105.135)	108.619
II	CASH FLOW FROM DISCONTINUING OPERATIONS	-	-
	Net cash from/ (used in) operating activities	-	-
	Net cash from/ (used in) investing activities	-	-
	Net cash from/ (used in) financing activities	-	-
	Net Increase/ (Decrease) in cash and cash equivalents from discontinuing operations	-	-
	Net Increase/ (Decrease) in cash and cash equivalents (I+II)	(105.135)	108.619
	Cash and Cash Equivalents at Beginning of the Year	116.595	7.977
	Cash and Cash Equivalents at End of the Year	11.460	116.595
	Increase/ (Decrease) in cash and cash equivalents	(105.135)	108.619

Note: Previous period/year figures have been regrouped/recasted wherever necessary.

For and on behalf of Board of Directors of
Sarthak Global Limited

Date 14.11.2025
Place : Indore



Sunil Gangrade
Whole-time Director
DIN: 00169221

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SEGMENT REVENUE, SEGMENT RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025 Un-audited	30.06.2025 Un-audited	30.09.2024 Un-audited	30.09.2025 Un-audited	30.09.2024 Un-audited	31.03.2025 Audited
1	Segment Revenue (Net Sales/ Income)						
a	Trading of Commodities	-	10.62	291.34	10.62	291.34	685.62
b	Share Transfer Agent	9.36	6.27	13.97	15.63	13.97	36.97
c	Trading in Shares	-	64.99	--	64.99	--	--
d	Un-allocable income	(0.20)	3.36	--	3.16	--	--
	Net Sales / Income From Operations	9.16	85.24	305.31	94.40	305.31	722.59
2	Segment Results (Profit (+)/ Loss (-) before Tax and Interest)						
a	Trading of Commodities	0.00	0.04	0.11	0.04	0.89	19.45
b	Share Transfer Agent	9.36	6.27	8.35	15.63	13.97	36.97
c	Trading in Shares	0.00	63.85	--	63.85	--	--
d	Un-allocable income	-0.20	3.36	4.24	3.16	5.33	141.33
	Total Profit before Tax	9.16	73.52	12.70	82.68	20.18	197.74
	Less :-		--				--
i)	Finance Cost		--	0.00		0.00	107.66
ii)	Other Un-allocable expenditure net off	11.94	15.56	13.76	27.50	31.82	81.23
	Profit before Tax	-2.78	57.96	(1.06)	55.18	(11.64)	8.86
3	Segment Assets						
a	Trading of Commodities	-	2.52	56.57		56.57	12.20
b	Share Transfer Agent	4.08	4.66	3.39	4.08	3.39	14.30
c	Trading in Shares	-	30.65	--		--	--
d	Unallocated-Others	1,096.78	936.52	1,882.69	1,096.78	1,882.69	1,682.50
	Total	1,100.86	974.34	1,942.66	1,100.86	1,942.66	1,709.00
4	Segment Liabilities						
a	Trading of Commodities	-	--			-	--
b	Share Transfer Agent	-	--			-	--
c	Unallocated-Others	1,100.86	974.34	1,942.66	1,100.86	1,942.66	1,709.00
	Total	1,100.86	974.34	1,942.66	1,100.86	1,942.66	1,709.00

Note: Previous period/year figures have been regrouped/recasted wherever necessary.

For and on behalf of Board of Directors of
Sarthak Global Limited

Date: 14.11.2025

Place: Indore



Sunil Gangrade
Whole-time Director
DIN: 00169221

ASHOK KUMAR AGRAWAL & ASSOCIATES

Chartered Accountants

202, SUNRISE TOWER,

579, M. G. Road, Indore 452001

Email : auditor.ashokagrawal@gmail.com

Independent Auditor's Limited Review Report on the Quarter and Half Year Ended Un-audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to

The Board of Directors

SARTHAK GLOBAL LIMITED

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of Sarthak Global Limited ['the Company'] for the quarter and half year ended 30th September, 2025 [hereinafter referred to as the 'Statement'] attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under; or by Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these Un-audited Standalone Financial Results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Un-audited Standalone Financial Results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar Agrawal & Associates

Chartered Accountants

Firm Reg. No. 022522C


CA Ashok Kumar Agrawal

(Proprietor)

Membership No.: 071274

UDIN: 25071274BMK6V1262



Place: Indore

Date: 14-Nov-25