

SARTHAK GLOBAL LIMITED

CIN: L99999MH1985PLC136835

Regd. Office: 609, Floor-6, West Wing, Tulsiani Chambers, Nariman Point, Mumbai, (MH) 400021, India, Contact No.: 9827522189

Corporate Office: 170/10, Film Colony, R.N.T. Marg, Indore (MP), 452001, India

Phone No.: 0731-4279626, **Email:** sgl@sarthakglobal.com, **Website:** www.sarthakglobal.com

August 03, 2024

To,
BSE Limited
Listing Department
25th Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001
Symbol: SARTHAKGL

Dear Sir/ Ma'am,

Subject: Outcome of Board Meeting

With reference to subject as captioned above, the meeting of the Board of Directors of the Company was held today, **Saturday, 03rd August, 2024 at 05:00 P.M.** at the Corporate Office of the Company. Among others, the businesses as specified below were transacted at the meeting.

Sr. No.	Businesses Transacted
1.	Approved the Notice of 39 th Annual General Meeting and Board's Report along with requisite annexure.
2.	The Register of Member & Share Transfer Books of Company will remain closed from Monday, 12th August, 2024 to Friday, 30th August, 2024 (both days inclusive) for the purpose of 39 th Annual General Meeting.
3.	The 39 th Annual General Meeting of the Company will be held on Friday, 30th day of August, 2024 at 12:30 P.M. through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM").
4.	Appointment of Mr. Amit Jain, Proprietor of M/s. Amit Preeti & Associates, Practicing Company Secretary, Indore (Membership No.: F-7859 & COP No.: 24303) as Scrutinizer to scrutinize e-voting process in a fair and transparent manner at 39 th Annual General Meeting.
5.	Acceptance and taking note of Resignation of M/s. Avinash Agrawal & Co., (FRN: 022666C) Chartered Accountant as Statutory Auditors of the Company with effect from 03 rd August, 2024. The copy of the resignation letter dated 03.08.2024 with Annexure A as received from M/s. Avinash Agrawal & Co., (FRN: 022666C) Chartered Accountant is attached herewith. Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 Dated July 13, 2023 is annexed as Annexure: 1.

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6.	<p>Based on the recommendations made by the Audit Committee of the Company and subject to approval of the Members of the Company at the ensuing 39th Annual General Meeting, M/s. Ashok Kumar Agrawal & Associates, (FRN: 022522C) Chartered Accountants, is appointed as the Statutory Auditors of the Company for a term of Five Years, to fill up the casual vacancy caused by the resignation of M/s. M/s. Avinash Agrawal & Co.</p> <p>Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 Dated July 13, 2023 is annexed as Annexure: 2.</p>
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The meeting commenced at **05:00 P.M. (IST)** and concluded at **05:30 P.M. (IST)**.

Kindly take the above information on records and confirm compliance.

Thanking you,
Yours faithfully,
For and on behalf of Sarthak Global Limited

Ankit Joshi
Company Secretary & Compliance Officer

Enclosure: A/a

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Annexure: 1

DETAILS REQUIRED UNDER REGULATION 30 OF THE SEBI LISTING REGULATIONS READ WITH SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023

1. Resignation of **M/s. Avinash Agrawal & Co., Chartered Accountants (ICAI Firm Registration No. 022666C)** as the Statutory Auditor of the Company:

Sr. No.	Details of event that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resignation as Statutory Auditor, Reason for change is mentioned in the letter dated 03 rd August, 2024 annexed herewith.
2.	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment;	Date of Cessation – 03 rd August, 2024 Term of Appointment: Not applicable.
3.	Brief profile (in case of appointment);	Not applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

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Annexure: 2

DETAILS REQUIRED UNDER REGULATION 30 OF THE SEBI LISTING REGULATIONS READ WITH SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023

2. Appointment of **M/s. Ashok Kumar Agrawal & Associates, Chartered Accountants (ICAI Firm Registration No. 022522C)** as the Statutory Auditor of the Company:

Sr. No.	Details of event that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of M/s. Ashok Kumar Agrawal & Associates, Chartered Accountants, (Membership No.: 071274, Firm Registration No.: 022522C) as the Statutory Auditors of the Company for the first term of Five (5) consecutive Years until the conclusion of the Annual General Meeting to be held in the year 2029.
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment ;	Date of Appointment – 03 rd August, 2024 Term of Appointment: For the first term of Five (5) consecutive Years until the conclusion of the Annual General Meeting to be held in the year 2029.
3.	Brief profile (in case of appointment);	CA Ashok Kumar Agrawal is proprietor of M/s. Ashok Kumar Agrawal & Associates and has more than 8 years of experience in the area of auditing, taxation, and company law compliances. Considering the evaluation of the past performance & experience of M/s. Ashok Kumar Agrawal & Associates and based on the recommendation of the Audit Committee, it is proposed to appoint M/s. Ashok Kumar Agrawal & Associates as the Statutory Auditors of the Company. The firm is providing services to various Companies/Industries engaged in the area of Manufacturing, information technology, service providers.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable



Avinash Agrawal & Co.

CHARTERED ACCOUNTANTS

33, Ravi Nagar, Shrinagar Ext. Indore - 452018

Ph.: 0731-2539821, 4068859, 9406852546

Email: Avinashagrwal@hotmail.com

Annexure A

Date: 03RD August, 2024

By Hand Delivery

To

The Board of Directors,
Sarthak Global Limited
170/10, Film Colony,
RNT Marg, Indore - 452001

Dear Sir/Madam,

Subject: Resignation from the post of Statutory Auditor of the Company.

This is to inform you that the validity of our Peer Review certificate issued by the Peer Review Board of Institute of Chartered Accountants of India (ICAI) will get expired soon and we are unable to get the same renewed, Therefore, we hereby submit our resignation, as statutory auditors of the company.

Accordingly, and having regard to the Circular CIR/CFD/CMD1/114/2019 dated October 18, 2019 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 issued by the Securities and Exchange Board of India, we hereby communicate our intent to resign as statutory auditors of the Company. In terms of the requirements of the aforementioned circular, our resignation will be effective upon issuing limited review report for the Quarter ending 30.06.2024. We have no objection to appoint another statutory auditor in any respect.

Please find the **Annexure-A** the information to be obtained by the Company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMD1/114/2019 dated October 18, 2019.

We want to express my gratitude for the opportunity to serve as the Statutory Auditor for Sarthak Global Limited. We have enjoyed working with your team and appreciate the cooperation and support provided during my tenure. Further there is no pending payments due to be paid regarding my audit services.

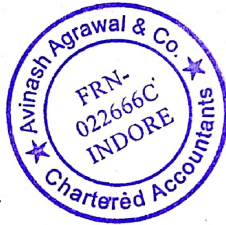


You are requested kindly accept and acknowledge the same and arrange to submit the necessary intimation with the office of the Registrar of Companies and Stock Exchange.

Thanking you,
Yours faithfully,

For M/s. Avinash Agrawal & Co.
Chartered Accountants
FRN: 022666C

Avinash



CA Avinash Agrawal
Partner)
Membership No.: 410875

Annexure-A

FORMAT OF INFORMATION TO BE OBTAINED FROM THE STATUTORY AUDITOR UPON
RESIGNATION

1.	Name of the listed entity/ material subsidiary	Sarthak Global Limited
2.	Details of the statutory auditor:	
a.	Name	Avinash Agrawal & Co.
b.	Address	33, Ravi Nagar, Shrinagar Ext., Indore - 452018
c.	Phone No.	+91-9406852546
d.	E-mail	guptaandashokca@gmail.com
3.	Details of association with the listed entity/ material subsidiary	
a.	Date on which the statutory auditor was appointed:	Appointment done on 07 th September, 2022.
b.	Date on which the term of the statutory auditor was scheduled to expire:	Conclusion of the 42 nd Annual General Meeting to be held in the year 31.03.2027.
c.	Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission	Audited Standalone Financial results for the Quarter and Year ended 31.03.2024.
4.	Detailed reasons for resignation	As specified in the resignation letter dated 03.08.2024.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee / Board of Directors along with the date of communication made to the Audit Committee / Board of Directors).	None
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	
a.	Whether the inability to obtain sufficient appropriate audit evidence was due to a management -imposed limitation or circumstances beyond the control of the management.	Not Applicable
b.	Whether the lack of information would have significant impact on the financial statements/results.	Not Applicable
c.	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised).	Not Applicable



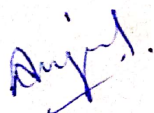
d.	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	Not Applicable
7.	Any other facts relevant to the resignation	None

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. We hereby confirm that there is no other material reason other than those provided in the notice of resignation dated 03.08.2024, referred to above and attached as enclosure to this annexure for resignation of the firm.

For M/s. Avinash Agrawal & Co.
Chartered Accountants
FRN: 022666C



CA Avinash Agrawal
(Partner)
Membership No.: 410875



Place: Indore
Dated: 03.08.2024