

# SARTHAK GLOBAL LIMITED

CIN: L99999MH1985PLC136835

**Regd. Office:** 609, Floor-6, West Wing, Tulsiani Chambers, Nariman Point, Mumbai, (MH) 400021, India, Contact No.: 9827522189

**Corporate Office:** 170/10, Film Colony, R.N.T. Marg, Indore (MP), 452001, India  
**Phone No.:** 0731-4279626, **Email:** sgl@sarthakglobal.com, **Website:** www.sarthakglobal.com

13<sup>th</sup> August, 2022

To,  
BSE Limited  
Listing Department  
25<sup>th</sup> Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001  
Symbol: SARTHAKGL

Dear Sir/ Ma'am,

**Subject: Submission of Notice of the 37<sup>TH</sup> Annual General Meeting.**

We have informed your office, vide our intimation dated 10<sup>th</sup> August, 2022, that the 37<sup>th</sup> Annual General Meeting of the Company will be held on **Wednesday, 07<sup>th</sup> day of September, 2022 at 03:30 P.M. IST** through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with the circulars / notifications issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India to transact the businesses, as set forth in the Notice convening the Meeting.

In continuation of the above and in compliance with 34(1) of SEBI (Listing Obligations and Disclosure Requirements), 2015, we enclose herewith Notice of the 37<sup>th</sup> Annual General Meeting of the Company.

The details regarding the remote e-voting facility is provided below:

Event	Day, Date and Time
Cut-off date for determining the Members entitled to vote	Wednesday, 31 <sup>st</sup> August, 2022
Commencement of remote e-voting period	Sunday, 04 <sup>th</sup> September, 2022 (09:00 A.M. IST)
End of remote e-voting period	Tuesday, 06 <sup>th</sup> September, 2022 (5:00 P.M. IST)



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The aforementioned Notice is also made available on the website of the Company i.e. [http://www.sarthakglobal.com/upload/investors\\_file/CTI1660117808.pdf](http://www.sarthakglobal.com/upload/investors_file/CTI1660117808.pdf).

This above is for your information and dissemination please.

Thanking you,  
Yours faithfully,  
For and on behalf of Sarthak Global Limited

Ankit Doshi  
(Company Secretary)

Enclosure: A/a

Copy to:

To National Securities Depository Limited  4 <sup>th</sup> Floor, A Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel Mumbai-400013	To Central Depository Services (India) Limited  16 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Fort, Mumbai- 400001	To Sarthak Global Limited  609, Floor-6, West Wing, Tulsiani Chambers, Nariman Point, Mumbai - 400021
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NOTICE

Notice is hereby given that the 37<sup>th</sup> Annual General Meeting (AGM) of the members of Sarthak Global Limited will be held on Wednesday, 07<sup>th</sup> September, 2022 at 3:30 PM IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following businesses:

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company consisting of the Balance Sheet as at 31<sup>st</sup> March, 2022, the Statement of Profit and Loss, Cash Flow Statement and Statement of Changes in Equity for the year ended on that date and the Explanatory Notes annexed to, and forming part of, any of the said documents together with the reports of the Board of Directors and the Auditors report thereon;

To consider and if thought fit, to pass, with or without modification(s), the following resolutions as an Ordinary Resolutions:

"RESOLVED THAT the Audited Standalone financial statements of the Company consisting of the Balance Sheet as at 31<sup>st</sup> March, 2022, the Statement of Profit and Loss, Cash Flow Statement and Statement of Changes in Equity for the year ended on that date and the Explanatory Notes annexed to, and forming part of, any of the said documents together with the reports of the Board of Directors and the Auditors report, as circulated to the Members, be and are hereby considered and adopted."

2. To re-appoint a Director in place of Mr. Sunil Gangrade (DIN: 00169221), who retires by rotation and being eligible, has offered himself for reappointment;

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT Mr. Sunil Gangrade (DIN: 00169221), who retires by rotation from the Board of Directors pursuant to the provisions of Section 152 of the Companies Act, 2013 and as per the Company's Articles of Association be and is hereby re-appointed as the Director of the Company."

3. To appoint Statutory Auditors and fix their remuneration;

To consider, and if thought fit, to pass, with or without modification(s), the following resolution, as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013, along with the relevant Rules made thereunder, and based on the recommendations of the Audit Committee and Board Of Directors of the Company, M/s. Avinash Agrawal & Co., Chartered Accountants (Firm Registration No. 022666C), be and are hereby appointed as Statutory Auditors of the Company, to hold office for a first term of five consecutive years from the conclusion of the 37<sup>th</sup> AGM until the conclusion of the 42<sup>nd</sup> AGM, at such remuneration and out of pocket expenses, as may be decided by the Board of Directors of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to decide and/or alter the terms and conditions of the appointment including the remuneration for subsequent financial years as it may deem fit."

SPECIAL BUSINESS

4. Re-appointment of Mr. Sunil Gangrade (DIN- 00169221), as Whole-Time Director of the Company and Fixation of Remuneration;

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of the Section 196, 197, 198 and 203 read with Schedule V of the Companies Act, 2013 and other applicable provisions, if any of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the approval of the members of the Company be and is hereby accorded for re-appointment of Mr. Sunil Gangrade (DIN-00169221), as a Whole-time Director of the Company for a period of 3 years with effect from 01<sup>st</sup> March, 2022 on the terms and conditions including such remuneration may exceed 5% (five percent) being the limit specified under Section 197 but within the limits of Schedule V of the Act in case of inadequacy or absence of profits arising out of the COVID impact, calculated in accordance with the applicable provisions of the Companies Act, 2013, OR as set out hereunder with the liberty to Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include any Committee which the Board may constitute to exercise its powers, including the powers conferred by this resolution) to alter and vary the terms and conditions of the said re-appointment and / or remuneration within the parameters of the applicable laws or any amendments thereto.

TENURE: 3 (Three) years with effect from 01<sup>st</sup> March, 2022.

SALARY: ₹ 4,92,000/- p.a. with effect from 01<sup>st</sup> March, 2022.

BONUS, GRATUITY & LEAVE ENCASHMENT: As per rules of the Company and subject to provisions of respective statutory enactment.

LEAVES: As per the policy of the Company.

SITTING FEES: Mr. Sunil Gangrade shall not be entitled to any sitting fees.

RESOLVED FURTHER THAT where in any financial year, during the currency of the tenure of Mr. Sunil Gangrade as Whole-time Director, the Company has no profits or its profits are inadequate, the Company will pay remuneration by way of salary as specified above as minimum remuneration, subject to the limits and conditions prescribed under Schedule V of the Companies Act, 2013, as may be amended from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to increase or revise the remuneration upto ₹ 10,000/- (Rupees Ten Thousand only) per month, from time to time during the tenure of said five years and that the said increase or revision shall also be subject to overall limit on remuneration payable to all managerial personnel taken together, as laid down in the Companies Act, 2013, read with Schedule V thereto.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things as in its absolute discretion, it may consider necessary, expedient or desirable, and to settle any question, or doubt that may arise in relation thereto and the Board shall have absolute powers to decide breakup of the remuneration

## SARTHAK GLOBAL LIMITED

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within the above said maximum permissible limit and in order to give effect to the foregoing resolution or as may be otherwise considered by it to be in the best interest of the Company.”

5. To re-appoint Mr. Ritesh Sinvhal (DIN: 07969340) as an Independent Director of the Company for a second term of five consecutive years.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and all other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV, as amended from time to time (“Act”) and pursuant to Regulation 17 and other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“Regulations”), Mr. Ritesh Sinvhal (DIN: 07969340), who is eligible for re-appointment as an Independent Director and in respect of whom the Company has received a notice in writing under Section 160 of the Act, from a member proposing his candidature for the office of Director and who has submitted a declaration that he meets the criteria for independence as provided in the Act and Regulations, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five consecutive years starting from October 23, 2022 to October 22, 2027.”

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By order of the Board of Directors

Place: Indore

Dated: 10<sup>th</sup> August, 2022

Ankit Joshi

Company Secretary  
(ACS-39299)

SARTHAK GLOBAL LIMITED

CIN: L99999MH1985PLC136835

Regd. Office: 609, Floor-6, West Wing,

Tulsiani Chambers, Nariman Point,

Mumbai (MH), 400021,

Contact No.: 022-22824851, Fax: 022-22042865

Email Id: [sgl@sarthakglobal.com](mailto:sgl@sarthakglobal.com),

Website: [www.sarthakglobal.com](http://www.sarthakglobal.com)

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### NOTES:

1. In view of the prevailing COVID-19 pandemic, the Ministry of Corporate Affairs (the "MCA") vide its General Circulars No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, Circular No. 02/2021 dated 13<sup>th</sup> January, 2021 and Circular No. 02/2022 dated May 05, 2022 (hereinafter, collectively referred as the "MCA Circulars") read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15<sup>th</sup> January, 2021 and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 (hereinafter referred to as "SEBI Circulars") has allowed companies to conduct their annual general meetings through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), thereby, dispensing with the requirement of physical attendance of the members at their AGM and accordingly, the Annual General Meeting (the "AGM" or the "Meeting") of Sarthak Global Limited (the "Company") will be held through VC or OAVM in compliance with the said circulars and the relevant provisions of the Companies Act, 2013 (as amended) (the "Act") and Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations"). The deemed venue for the AGM shall be the Registered Office of the Company.
2. Members attending the AGM through VC or OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
3. An Explanatory statement pursuant to Section 102 of the Companies Act, 2013 (the "Act") in respect of item no. 3 to 5 of the notice set out above, is annexed hereto.
4. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of Proxies by the Members will not be available for the AGM and hence the Proxy form and Attendance slip are not annexed to this Notice.  
  
However, in pursuance of Section 113 of the Act and Rules framed thereunder, the corporate members are entitled to appoint authorized representatives for the purpose of voting through remote e-Voting or for the participation and e-Voting during the AGM, through VC or OAVM. Institutional Shareholders (i.e., other than individuals, HUF, NRI, etc.) are required to send scanned copy (PDF / JPG Format) of the relevant Board Resolution / Power of Attorney / appropriate Authorization Letter together with attested specimen signature(s) of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail at [amitjaincs@yahoo.com](mailto:amitjaincs@yahoo.com) with a copy marked to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
5. Register of Members and Share Transfer Books of the Company will remain closed from 27<sup>th</sup> August, 2022 to 07<sup>th</sup> September, 2022 (both days inclusive) for the purpose of 37<sup>th</sup> Annual General Meeting.



6. Details of Directors retiring by rotation / seeking appointment / re-appointment at the ensuing Meeting are provided in the "Annexure" to the Notice pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.
7. In terms of circulars issued by Securities and Exchange Board of India (SEBI), it is now mandatory to furnish a copy of PAN card to the Company or its RTA in the following cases viz. deletion of name, transmission of shares and transposition of shares. Further the Company has complied with the requirements of SEBI Circular No. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2021/655 dated November 03, 2021 on Common and Simplified Norms for processing investor's service request by RTAs and norms for furnishing PAN, KYC details and Nomination read with Clarification Circular No. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2021/687 issued on December 14, 2021 and SEBI Circular No. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2022/8 dated January 25, 2022 on Issuance of Securities in dematerialized form in case of Investor Service Requests. The Company has complied with the requirement laid down in the aforesaid circulars.
8. In terms of the Regulation 40 of the SEBI Listing Regulations, securities of listed companies can only be transferred in dematerialized form with effect from April 1, 2019, except in case of transmission or transposition of securities. In view of the above, Members are advised to dematerialize shares held by them in physical form. To comply with the above mandate, members who still hold share certificates in physical form are advised to dematerialize their shareholding to also avail numerous benefits of dematerialization, which include easy liquidity, ease of trading and transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries. The Company has sent individual letters to all the Members holding shares of the Company in physical form for furnishing their PAN, KYC details and Nomination pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2021/655 dated November 3, 2021 in Form ISR-1. The Form ISR-1 is also available on the website of the Company at <http://www.sarthakglobal.com/formats-for-kyc>. Attention of the Members holding shares of the Company in physical form is invited to go through and submit the said Form ISR-1.
9. Members may please note that SEBI vide its Circular No. SEBI/ HO/MIRSD/MIRSD\_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the Listed Companies to issue securities in demat form only while processing service requests viz. Issue of duplicate securities certificate; claim from Unclaimed Suspense Account; Renewal/Exchange of securities certificate; Endorsement; Sub-division/Splitting of securities certificate; Consolidation of securities certificates/folios; Transmission and Transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed

Form ISR-4, the format of which is available on the Company's website under the weblink at <http://www.sarthakglobal.com/formats-for-kyc>. It may be noted that any service request can be processed only after the folio is KYC compliant. SEBI vide its notification dated January 24, 2022 has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, Members are advised to dematerialize the shares held by them in physical form. Members can contact the Company or RTA, for assistance in this regard.

10. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, PAN, registering of nomination and power of attorney, Bank Mandate details such as name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DP in case the shares are held in electronic form, and to the RTA in case the shares are held in physical form.
11. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members, who have not yet registered their nomination, are requested to register the same by submitting Form No. SH-13. The said form can be downloaded from the Company's website <http://www.sarthakglobal.com/formats-for-kyc> (under 'Investors' section). Members are requested to submit the said form to their DP in case the shares are held in electronic form and to the RTA in case the shares are held in physical form.
12. In case of Joint-holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote during the AGM.
13. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company at least 10 days before the meeting (i.e. on or before August 28, 2022) through email on [sgl@sarthakglobal.com](mailto:sgl@sarthakglobal.com). The same will be replied by the Company suitably.
14. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, and the relevant documents referred to in the Notice will be available electronically for inspection by the members during the AGM.
15. All documents referred to in the Notice will also be available electronically for inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to [sgl@sarthakglobal.com](mailto:sgl@sarthakglobal.com).



16. In Compliance with the aforesaid MCA Circulars & SEBI Circulars, the Notice of the 37<sup>th</sup> AGM along with the Annual Report of the Company for the financial year ended March 31, 2022, is being sent only through e-mail, to those Members whose e-mail addresses are registered with the Company or the Depository Participant(s). The Notice and the Annual Report for the financial year ended March 31, 2022 shall be available on the website of the Company viz. [www.sarthakglobal.com](http://www.sarthakglobal.com) and of the Stock Exchange where Equity Shares of the Company are listed and on the website of the CDSL [www.evotingindia.com](http://www.evotingindia.com).
17. Since the AGM will be held through VC or OAVM, no Route Map is being provided with the Notice.
18. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
19. The Securities and Exchange Board of India ("SEBI") has made it mandatory for all companies to use the bank account details furnished by the Depositories for any payment (including dividend) through Electronic Clearing Service ("ECS") to investors. In the absence of ECS facility, companies shall mandatorily print the bank account details of the investors on such payment instruments. Members are encouraged to avail ECS facility and requested to update bank account details in the prescribed form to their respective Depository Participant(s) and/or the Company's Share Transfer Agents.
20. Voting through electronic means (E-Voting) and E-Voting during the AGM  
Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

(I) THE INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step-1: Access through Depositories CDSL/NSDL e-voting system in case of individual shareholders holding shares in demat mode.

Step-2: Access through CDSL e-voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on Sunday, 04<sup>th</sup> September, 2022 at 9.00 a.m. and ends on Tuesday, 06<sup>th</sup> September, 2022 at 5.00 p.m. During this period shareholders of the Company, holding shares either in physical form or in Dematerialized form, as on 31<sup>st</sup> August, 2022 i.e. cut-off date (record date), may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step-1: Access through Depositories CDSL/NSDL e-voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

## SARTHAK GLOBAL LIMITED

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and clicks on Login icon and select New System Myeasi.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a>The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-Voting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> </ol>

	<p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS "Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a>.</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com">https://www.evoting.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>
<p>Individual Shareholders (holding securities in demat mode) login through <b>their</b> Depository Participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

## SARTHAK GLOBAL LIMITED

Login Type	Helpdesk Details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 180022533, 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call on toll free no.: 18001020990 and 1800224430

Step-2: Access through CDSL e-voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (v) Login method for e-voting and joining virtual meetings for Physical Shareholders and Shareholders other than individual holding in Demat form.
1. The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
  2. Click on "Shareholders" module.
  3. Now Enter your User ID :
    - a. For CDSL: 16 digits beneficiary ID,
    - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
  4. Next enter the Image Verification as displayed and Click on Login.
  5. If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted earlier in voting of any Company, then your existing password is to be used.
  6. If you are a first time user, follow the steps given below:

For Physical Shareholders and other than individual shareholders holding shares in Demat.	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both Demat shareholders as well as physical shareholders). <ul style="list-style-type: none"> <li>• Members who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/RTA and send an email to the Company at <a href="mailto:sgl@sarthakglobal.com">sgl@sarthakglobal.com</a> to obtain a sequence number for such login, if not available.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your Demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li> </ul>

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in Demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For Shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for "SARTHAK GLOBAL LIMITED" on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take out print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a Demat account holder has forgotten the login password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POS, if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) Additional Facility for Non-Individual Shareholder & Custodians - For Remote Voting only
  - ◆ Non-Individual shareholders (i.e. Other than Individuals, HUF, NRI etc.) are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the "Corporate" module.
  - ◆ A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).



- ◆ After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- ◆ The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- ◆ It is mandatory that a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- ◆ Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [sgl@sarthakglobal.com](mailto:sgl@sarthakglobal.com), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

(II) PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES:

- a. For Physical shareholders- Please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company's email id at [sgl@sarthakglobal.com](mailto:sgl@sarthakglobal.com) respectively.
- b. For Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP).
- c. For Individual Demat Shareholders- Please update your email id & mobile no. with your respective Depository Participants (DP) which is mandatory while e-voting & joining virtual meetings through Depository.

(III) INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

- i. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
- ii. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
- iii. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
- iv. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- v. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

- vi. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
  - vii. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at company email id. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at company email id. These queries will be replied to by the company suitably by email.
  - viii. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
  - ix. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
  - x. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
21. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25<sup>th</sup> Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43.
22. OTHER INSTRUCTIONS
- i. Shareholders can update their mobile numbers and e-mail IDs (which may be used for sending future communication(s) by writing to [sgl@sarthakglobal.com](mailto:sgl@sarthakglobal.com).
  - ii. Any person, who acquires shares of the Company and becomes a member of the Company after dispatch of the Notice and holding shares as of the cut-off date i.e. 31<sup>st</sup> August, 2022 may obtain the login ID and password by sending an email to [sgl@sarthakglobal.com](mailto:sgl@sarthakglobal.com) or [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) by mentioning their Folio No. /DP ID and Client ID.
  - iii. Mr. Amit Jain, Proprietor of M/s. Amit Preeti & Associates, Practicing Company Secretary (FCS 7859; CP No 24303) has been appointed as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
  - iv. The Scrutinizer shall, immediately after the conclusion of e-voting at the AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through

## SARTHAK GLOBAL LIMITED

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remote e-Voting and shall make a consolidated scrutinizer's report of the total votes cast in favour or against, invalid votes, if any, and whether the resolutions have been carried or not, and such report shall then be sent to the Chairman or a person authorized by him, within 48 (forty eight) hours from the conclusion of the AGM, who shall then countersign the same.

- v. Based on the Scrutinizer's Report, the Company will submit within 2 (two) working days of the conclusion of the AGM to the Stock Exchange, details of the voting results as required under Regulation 44(3) of the SEBI Listing Regulations.
- vi. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website [www.sarthakglobal.com](http://www.sarthakglobal.com) immediately after the declaration of the result by the Chairperson or a person authorized by him in writing and communicated to the Stock Exchange.

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By order of the Board of Directors

Place : Indore

Dated: 10<sup>th</sup> August, 2022

Ankit Joshi  
Company Secretary  
(ACS-39299)

SARTHAK GLOBAL LIMITED

CIN: L99999MH1985PLC136835

Regd. Office: 609, Floor-6, West Wing,

Tulsiani Chambers, Nariman Point,

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Contact No.: 022-22824851, Fax: 022-22042865

Email Id: [sgl@sarthakglobal.com](mailto:sgl@sarthakglobal.com),

Website: [www.sarthakglobal.com](http://www.sarthakglobal.com)

## SARTHAK GLOBAL LIMITED

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 ("THE ACT"), AND RULES MADE THEREUNDER IN RESPECT OF THE SPECIAL BUSINESS SET OUT IN THE NOTICE, SECRETARIAL STANDARD ON GENERAL MEETINGS (SS-2), WHEREVER APPLICABLE, AND SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AND WHEREVER APPLICABLE.

### Item No. 3

M/s. Rajendra Garg & Co., Chartered Accountant (FRN: 005165C), were appointed as the Statutory Auditors of the Company in the Annual General Meeting of the Company held on 26<sup>th</sup> September, 2017 to hold the office from the conclusion of 32<sup>nd</sup> Annual General Meeting to 37<sup>th</sup> Annual General Meeting. However M/s. Rajendra Garg & Co., vide its letter dated July 14, 2022, expressed their unwillingness to get re-appointed as the Statutory Auditors of the Company.

Therefore, Pursuant to provisions of Section 139 of the Companies Act, 2013, the Board of Directors of the Company at their meeting held on 10<sup>th</sup> August, 2022, on the recommendation of the Audit Committee, have recommended the appointment of M/s. Avinash Agrawal & Co., Chartered Accountants (Firm Registration No.: 022666C), as the Statutory Auditors of the Company to the Members at the ensuing Annual General Meeting of the Company for first term of 5 years.

### Brief Detail of Statutory Auditor:

{Pursuant to Regulation 36 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015}

Name of Statutory Auditor	M/s. Avinash Agrawal & Co.
ICAI Firm Registration No.	022666C
Proposed Fees Payable	For FY 2022-23, ₹ 50,000/- (Rupees Fifty Thousand only) plus applicable taxes and out of pocket expenses for audit services.
Terms of Appointment	Appointment for first term of 5 (five) consecutive years from the conclusion of 37 <sup>th</sup> Annual General Meeting till the conclusion of 42 <sup>nd</sup> Annual General Meeting.
Any material change in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change	There is no material change in the fees payable.
Basis of recommendation for appointment	CA Avinash Agrawal is proprietor of M/s. Avinash Agrawal & Co. and has more than 12 years of experience in the area of auditing, taxation, and company law compliances. Considering the evaluation of the past performance & experience of M/s. Avinash Agrawal & Co. and based on the recommendation of the Audit Committee, it is proposed to appoint M/s. Avinash Agrawal & Co. as the Statutory Auditors of the Company.
Details in relation to and credentials of the statutory auditor(s)	M/s. Avinash Agrawal & Co. is engaged in the profession of Chartered Accountancy. CA Avinash Agrawal has more than 12 years of experience in the area of auditing, taxation, and company law compliances. The firm is providing services to various Companies/Industries engaged in the area of Manufacturing, information technology, service providers.

### Item No. 4

Mr. Sunil Gangrade was re-appointed by the Board as Whole-Time Director of the Company for a period of 3 years w.e.f. 01<sup>st</sup> March, 2022 in its meeting held on 12<sup>th</sup> February, 2022, subject to the approval of the members in General Meeting. Due to inadequate profit during the Financial Year 2021-2022, the remuneration payable to Mr. Sunil Gangrade is well in conformity with the relevant provisions of the Companies Act, 2013 read with Schedule V to the said Act.

## SARTHAK GLOBAL LIMITED

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The resolution needs the approval of the members in terms of sections 196, 197 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force) for the appointment of Mr. Sunil Gangrade as a Whole-Time Director of the Company on the terms and conditions as mentioned in resolution.

Brief resume of Mr. Sunil Gangrade:

Mr. Sunil Gangrade is graduate and he is having more than 31+ years of experience in the field of Banking, Finance and Audit.

Nature of expertise in specific functional areas:

Banking, Finance and Audit.

Names of Listed Company in which Mr. Sunil Gangrade holds directorship and the membership of committees of the Board:

Mr. Sunil Gangrade is not a Director in any other listed company and also does not hold membership of committees of the Board of any other listed Company.

Mr. Sunil Gangrade is not related to any director or key managerial personnel of the Company and holds 900 (0.03%) Equity Shares in the Company as on 31.03.2022. He was appointed on the Board of the Company on 10.02.2017.

The information as required under Section II, Part II of the Schedule V of the Companies Act, 2013, is attached herewith.

This explanatory statement may also be read and treated as disclosure in compliance with the requirements of Section 190 of the Companies Act, 2013 and regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Save and except, Mr. Sunil Gangrade to whom the resolution relates alongwith his relatives, none of the Directors/ Key Managerial Personnel of the Company/their relatives is in any way, financially or otherwise, concerned or interested in this Resolution.

The Board recommends the Special Resolution at Item No. 4 for approval of the members.

### THE STATEMENT CONTAINING ADDITIONAL INFORMATION AS REQUIRED UNDER SCHEDULE V OF THE ACT

#### I. GENERAL INFORMATION

##### 1. Nature of Industry:

The Company is mainly engaged in the business of Share Transfer Agent and Trading of Commodities.

##### 2. Date or expected date of commencement of commercial production

Commercial operations commenced in the year 1995.

##### 3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus

Not Applicable

## SARTHAK GLOBAL LIMITED

### 4. Financial performance based on given indicators

(Amount in ₹)

Particulars	FY 2021-22	FY 2020-21	FY 2019-20
Revenue from Operations	5,54,96,173	19,48,83,287	1,04,42,86,583
Profit/(Loss) for the period (Before Tax & Depreciation)	(4,09,15,447)	11,27,920	13,55,600
Depreciation and Amortization	4,11,184	4,06,999	97,276
Profit/(Loss) for the period (After Tax)	(4,13,20,610)	5,33,483	9,29,496
Earnings Per share (₹ 10/-each) Basic & Diluted (in Rs.)	(13.77)	0.18	0.31

### 5. Foreign investments or collaborations, if any.

Sarthak Global Limited has no foreign collaborators and hence there is no equity participation by foreign collaborators in the Company.

## II. INFORMATION ABOUT THE APPOINTEE:

### (1) Background details

Mr. Sunil Gangrade, Whole-time Director
Mr. Sunil Gangrade, is a graduate and he is having more than 31+ years of experience in the field of Banking, finance and audit.

### (2) Past Remuneration

(Amount in ₹)

Mr. Sunil Gangrade			
Particulars	FY 2021-22	FY 2020-21	FY 2019-20
Salary	4,92,000	4,38,000	4,38,000
Perquisites	---	---	---
Commission & Bonus	---	---	---
Total	4,92,000	4,38,000	4,38,000

### (3) Recognition or awards: N.A.

### (4) Job profile and his suitability:

Mr. Sunil Gangrade, Whole-time Director
Mr. Sunil Gangrade is having around 31+ years experience in the field of Banking, finance and audit. He is working in the Company since 28 years and also holds the post of CFO in the Company before appointment as Whole-time Director.



## SARTHAK GLOBAL LIMITED

- (5) Remuneration proposed:

Mr. Sunil Gangrade, Whole-time Director
₹ 4,92,000/- p.a.

- (6) Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin): N.A.

- (7) Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel or other director, if any.

Mr. Sunil Gangrade, Whole-time Director
Mr. Sunil Gangrade meets the criteria of a Whole-time Director as prescribed under Schedule V of the Act. He has no other pecuniary relationship with Company except the post of Whole-time director. He is not related to any other director of the Company

### III. OTHER INFORMATION:

- (1) Reasons of loss or inadequate profits:

During the year, Company's total revenue stood at ₹ 554.96 Lakhs as compared to previous year's figures of ₹ 1,948.83 Lakhs. The Net Loss for the year stood at ₹ -413.21 Lakhs as compared to previous year's net profit of ₹ 5.33 Lakhs. Due to the impact of COVID-19 pandemic across the country, since last 2 years, the performance of the Company is not satisfactory.

- (2) Steps taken or proposed to be taken for improvement:

The Company is under the good management guidance and control that continuously helps in achieving the targets of cutting down in the cost of operations and getting efficiency in this area by using better alternate resources/means.

- (3) Expected increase in productivity and profits in measurable terms:

The Company aims to increase its productivity and achieve good profits in near future.

### IV. Disclosures

- (i) All elements of remuneration package such as salary, benefits, bonuses, stock options, pension, etc., of all the directors;

#### A. EXECUTIVE DIRECTORS

The particulars of remuneration of executive director during the financial year 2021-2022 are as under:

Name	Tenure	Designation	Salary	Perquisites	Total
Mr. Sunil Gangrade	3 years w.e.f. 1 <sup>st</sup> March, 2022	Whole-time Director	₹ 4,92,000	-	₹ 4,92,000

B. NON-EXECUTIVE DIRECTORS

The Non-Executive Directors are paid sitting fees for every meeting of the Board and/or Committee attended by them. No commission was paid or payable to the Non-Executive Directors during the financial year 2021-2022.

The sitting fees paid to all Non-Executive Directors for attending meetings of the Board and/or Committee thereof for the year ended 31.03.2022 is as follows:-

Mr. Yogender Mohan Sharma – ₹ 8,000/-, Mrs. Swati Sudesh Oturkar – ₹ 8,000/- and Mr. Ritesh Sinvhal – ₹ 8,000/-.

- (ii) Details of fixed component and performance linked incentives along with the performance criteria;

Details of Fixed Component: as mentioned in point (i) above and;

There is no performance linked incentive along with the performance criteria.

- (iii) Service contracts, notice period, severance fees:

The appointment of the Executive Directors is governed by Resolutions passed by the Shareholders of the Company, which cover the terms and conditions of such appointment, read with the service rules of the Company. A separate Service Contract is not entered into by the Company with Executive Directors. No notice period or severance fee is payable to any Director.

- (iv) Stock option details, if any, and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable:

The Company has not granted any stock option to any of its director/employees.

Item No. 5

In the 33<sup>rd</sup> Annual General Meeting held on 24.09.2018, Mr. Ritesh Sinvhal (DIN: 07969340) was appointed as an Independent Director of the Company for a first term of five years.

The Board, based on the performance evaluation and as per the recommendation of the Nomination and Remuneration Committee, his background and experience and contributions made by him during his tenure, considers that, the continued association of aforesaid Independent Director would be beneficial to the Company and it is desirable to continue to avail his services as an Independent Director. Accordingly, he is proposed to be re-appointed as an Independent Director of the Company, not liable to retire by rotation, for second term of 5 (five) consecutive years on the Board of the Company.

The Proposed appointee is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as an Independent Director. The Company has also received declaration from appointee that he meets the criteria of independence as prescribed both under Section 149(6) of the Act and under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

## SARTHAK GLOBAL LIMITED

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In the opinion of the Board, proposed appointee fulfils the conditions for appointment as an Independent Director as specified in the Act and the Listing Regulations. He is independent of the management. Copy of draft letter of appointment of proposed appointee setting out the terms and conditions of appointment is available for inspection by the members at the registered office of the Company on all working days (except Saturdays, Sundays and Public Holidays) between 10:00 am to 12:00 pm up to the date of the AGM. The Company has received notices in writing under section 160 of the Act, proposing his candidature for the office of Independent Director of the Company.

This statement may also be regarded as an appropriate disclosure under the Act and the Listing Regulations.

Pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings (SS-2), issued by the Institute of Company Secretaries of India, Details of Mr. Ritesh Sinvhal (DIN:07969340) are provided and forms a part of the Notice.

The Board recommends the Special Resolution set out at Item No. 5 of the Notice for approval by the members. Save and except Mr. Ritesh Sinvhal (DIN: 07969340), none of the other Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the special resolution set out at Item No. 5 of the Notice.

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By order of the Board of Directors

Place: Indore

Dated: 10<sup>th</sup> August, 2022

Ankit Joshi  
Company Secretary  
(ACS-39299)

SARTHAK GLOBAL LIMITED

CIN: L99999MH1985PLC136835

Regd. Office: 609, Floor-6, West Wing,  
Tulsiani Chambers, Nariman Point,  
Mumbai (MH), 400021,

Contact No.: 022-22824851, Fax: 022-22042865

Email Id: [sgl@sarthakglobal.com](mailto:sgl@sarthakglobal.com),

Website: [www.sarthakglobal.com](http://www.sarthakglobal.com)

## SARTHAK GLOBAL LIMITED

### ADDITIONAL INFORMATION OF DIRECTORS SEEKING REAPPOINTMENT/ APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING PURSUANT TO REGULATION 36(3) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015 AND SECRETARIAL STANDARD ON GENERAL MEETING:

Name of Director	MR. SUNIL GANGRADE (DIN: 00169221)	MR. RITESH SINVHAL (DIN: 07969340)
Date of Birth	19/10/1965	01/07/1978
Age	56 Years	43 Years
Date of first Appointment	10.02.2017	23.10.2017
Expertise / Experience in specific functional areas	He is having around 31+ years experience in the field of Banking, finance and audit. He is working in the Company since 28 years and also worked as CFO of the Company.	He is having more than 16 years experience in Share Accounting, Share Trading and Securities Market Related Matters.
Qualification	Graduate	Graduate
Terms and Conditions of Appointment/ Reappointment	As provided in the resolution of Item No. 4 of the Notice of Annual General Meeting.	As provided in the resolution of Item No. 5 of the Notice of Annual General Meeting.
Remuneration last drawn	Remuneration ₹ 4,92,000/- during the FY 2021-2022.	₹ 8,000/- (Sitting Fees during the FY 2021-2022)
Remuneration proposed to be paid	As provided in the resolution of Item No. 4 of the Notice of this Annual General Meeting.	As provided in the resolution of Item No. 5 of the Notice of Annual General Meeting.
No. & % of Equity Shares held in the Company (as on 31.03.2022)	900 (0.03%)	Nil
Directorships in Other Companies (as on 31.03.2022)	Nil	Vishal Resorts and Hotels Pvt. Ltd.
Number of Meetings of the Board attended during the year	6 Meetings	6 Meetings
Chairman/Member of the Committees of the Board of Directors of other Companies	Nil	Chairman of Audit Committee and Chairman of Nomination and Remuneration committee of Vishal Resorts and Hotels Pvt. Ltd.
Chairman/Member of the Committees of the Board of Directors of the Company	Member of Audit Committee, Stakeholders' Relationship Committee and Risk Management Committee.	Chairman of Audit Committee, Chairman of Nomination and Remuneration committee and Member of Stakeholders' Relationship Committee.
Relationship between directors inter-se	Not related to any director of the Company	Not related to any director of the Company

By order of the Board of Directors

Place: Indore  
Dated: 10<sup>th</sup> August, 2022

Ankit Joshi  
Company Secretary  
(ACS-39299)

SARTHAK GLOBAL LIMITED  
CIN: L99999MH1985PLC136835  
Regd. Office: 609, Floor-6, West Wing,  
Tulsiani Chambers, Nariman Point, Mumbai (MH), 400021,  
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Email Id: [sgl@sarthakglobal.com](mailto:sgl@sarthakglobal.com), Website: [www.sarthakglobal.com](http://www.sarthakglobal.com)