

SARTHAK GLOBAL LIMITED

CIN: L99999MH1985PLC136835

Regd. Office: 609, Floor-6, West Wing, Tulsiani Chambers, Nariman Point, Mumbai, (MH) 400021, India, Contact No.: 9827522189

Corporate Office: 170/10, Film Colony, R.N.T. Marg, Indore (MP), 452001, India

Phone No.: 0731-4279626, Email: sgl@sarthakglobal.com, Website: www.sarthakglobal.com

Audited Financial Results for the quarter and year ended 31st March, 2021

(Rs. in Lakhs)

S. N.	PARTICULARS	STANDALONE				
		Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	(Refer Notes Below)	Audited (Refer note 2)	Un-audited	Audited (Refer note 2)	Audited	Audited
1	Income from operations					
	(a) Net Sales / Income From Operations (Net of excise Duty)	581.24	439.79	2,573.41	1,842.65	9,895.32
	(b) Other Operating Income	9.03	12.25	(0.56)	35.21	32.55
	Total Income from operations (net)	590.27	452.04	2,572.85	1,877.86	9,927.87
	Other Income	54.35	2.94	494.15	70.97	514.99
	Total Revenue	644.62	454.98	3,067.00	1,948.83	10,442.86
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of stock in trade	(504.16)	821.47	2,866.95	1,175.84	10,377.84
	c) Changes in inventories of finished goods, work in progress & stock in trade	1,074.54	(444.69)	202.52	486.09	(210.73)
	d) Employee benefit expense	5.26	11.91	(0.58)	29.07	26.88
	e) Finance Cost	80.53	41.84	85.82	126.07	139.60
	f) Depreciation & Amortisation Expense	2.77	1.30	(0.10)	4.07	0.97
	g) Other Expenditure	(3.09)	11.32	(73.02)	120.49	95.72
	Total expenses (a) to (g)	655.85	443.15	3,081.59	1,941.63	10,430.28
3	Profit/ (Loss) before exceptional items and tax	(11.23)	11.83	(14.59)	7.20	12.58
4	Exceptional items	-	-	-	-	-
5	Profit(+)/Loss(-) Before Tax	(11.23)	11.83	(14.59)	7.20	12.58
6	Tax Expense					
	Current Tax	(3.33)	3.34	-	1.66	3.33
	Deferred Tax	0.21	-	-	0.21	(0.04)
7	Net Profit (+)/ Loss(-) from continuing operations	(8.11)	8.49	(14.59)	5.33	9.29
8	Profit/ (Loss) from discontinuing operation Before tax	-	-	-	-	-
9	Tax expenses of discontinuing operations					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
10	Net Profit/ (Loss) from discontinuing operation after tax	-	-	-	-	-
11	Profit/ (Loss) for the period before minority interest	(8.11)	8.49	(14.59)	5.33	9.29
12	Share of profit/(loss) of associates	-	-	-	-	-
13	Profit (loss) of Minority Interest	-	-	-	-	-
14	Net profit/(loss) for the period	(8.11)	8.49	(14.59)	5.33	9.29
15	Other Comprehensive income					
A	(i) Items that will not be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B	(i) Items that will be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
16	Total comprehensive Income	(8.11)	8.49	(14.59)	5.33	9.29
17	Other Comprehensive Income attributable to					
	Owners of the Company	-	-	-	-	-



	Non-controlling Interest	-	-	-	-	-
	Total	-	-	-	-	-
18	Total Comprehensive Income for the period attributable to					
	Comprehensive Income for the period attributable to owners of parent	(8.11)	8.49	(14.59)	5.33	9.29
	Total Comprehensive Income for the period attributable to owners of parent non controlling interest	-	-	-	-	-
	Total	(8.11)	8.49	(14.59)	5.33	9.29
19	Paid up equity share capital (FV of Rs. 10 each)	300.00	300.00	300.00	300.00	300.00
20	Reserves excluding revaluation Reserves as per balance sheet of previous	-	-	-	271.88	269.82
21	Earnings per share (In Rs.)					
A	Earning per equity share from continue operations					
	Basic EPS for continuing operations	(0.27)	0.28	(0.49)	0.18	0.31
	Diluted EPS for continuing operations	(0.27)	0.28	(0.49)	0.18	0.31
B	Earnings per equity share for discontinued operations					
	Basic EPS for discontinued operations	-	-	-	-	-
	Diluted EPS for discontinued operations	-	-	-	-	-
C	Earnings per equity share					
	Basic EPS for continued and discontinued operations	(0.27)	0.28	(0.49)	0.18	0.31
	Diluted EPS for continued and discontinued operations	(0.27)	0.28	(0.49)	0.18	0.31

Notes:

- The above audited financial results for the quarter and year ended 31.03.2021 were reviewed and recommended by the Audit Committee in its meeting held on 30.06.2021 and thereafter approved and taken on record by the Board of Directors at their meeting held on same date .
- The figures for the last quarters are the balancing figures between audited figures in respect of the full financial year ending 31st March, 2021 and 31st March, 2020 and the un-audited published year-to-date figures upto 31st December, 2020 and 31st December, 2019 respectively, being the date of the end of the third quarter of the respective financial years which were subjected to limited review.
- Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.
- The company is engaged in the business of 'Share Transfer Agents' and therefore, has only one reportable segment in accordance with Ind-AS 108.
- The above results for the quarter and year ended March 31,2021 are available on the Bombay Stock Exchange website. (URL:www.bseindia.com/corporates), and on the company's website (URL:http://www.sarthakglobal.com/financial-results)
- The outbreak of Covid-19 pandemic is causing a slowdown in economics activities in India and across the globe. Businesses are forced to limit their operations for indefinite period of time and in particular are impacted due to lockdowns imposed by State Governments. The Company has considered the possible effects that may result from Covid-19 on its operations. The impact of the pandemic may be different from that estimated as at the date of approval of this financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Rules made thereunder, as may be amended from time to time.

Dated : 30.06.2021
Place : Indore



For and on behalf of Board of Directors of
Sarthak Global Limited

Sunil Gangrade
Whole-time Director
DIN: 00169221

SARTHAK GLOBAL LIMITED

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(Rs. In Lakhs)

STATEMENT OF ASSETS AND LIABILITIES

Particulars		Year Ended 31.03.2021 Audited	Year Ended 31.03.2020 Audited
ASSETS			
1	NON-CURRENT ASSETS		
	Property, plant and equipment	9.02	1.36
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	Intangible assets under development	-	-
	Biological assets other than bearer plants	-	-
	Investments accounted for using equity method	-	-
	Total	9.02	1.36
	Non-Current Financial Assets		
	Non-Current investments	28.59	378.59
	Trade receivables, non-current	-	-
	Loans, non-current	67.54	273.66
	Other non-current financial assets	-	-
	Total Non-Current Financial Assets	96.13	652.25
	Deferred tax assets (net)	-	-
	Other non-current assets	-	-
	Total Non-Current Assets	105.15	653.61
2	Current Assets		
	Inventories	130.47	616.55
	Current Financial Assets		
	Current investments	-	-
	Trade receivables, current	1,891.48	893.24
	Cash and cash equivalents	24.14	175.96
	Bank balance other than cash and cash equivalents	-	-
	Loans, current	-	-
	Other current financial assets	1.10	1.09
	Total Current Financial Assets	1,916.72	1,070.29
	Current tax assets (net)	20.31	15.28
	Other current assets	130.71	340.40
	Total Current assets	2,198.21	2,042.52
3	Non-current assets classified as held for sale	-	-
	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	Total Assets	2,303.36	2,696.13
EQUITY AND LIABILITIES			
1	EQUITY		



	Equity attributable to owners of parent		
	Equity share capital	300.00	300.00
	Other equity	271.88	269.82
	Total equity attributable to owners of parent	571.88	569.82
	Non controlling interest	-	-
	Total equity	571.88	569.82
2	LIABILITIES		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	1,401.56	1,633.06
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
	Total Non-Current Financial Liabilities	1,401.56	1,633.06
	Provisions, non-current		-
	Deferred tax liabilities (net)	0.20	0.02
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
	Total Non-Current Liabilities	1,401.76	1,633.08
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	87.43	72.61
	Trade payables, current	229.78	407.11
	Other current financial liabilities	-	-
	Total Current Financial Liabilities	317.21	479.72
	Other current liabilities	7.48	9.28
	Provisions, current	3.37	4.23
	Current tax liabilities (Net)	1.66	-
	Deferred government grants, Current	-	-
	Total Current Liabilities	329.72	493.23
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Total Liabilities	1,731.48	2,126.31
	Total Equity and Liabilities	2,303.36	2,696.13

Dated: 30.06.2021
Place: Indore



For and on behalf of Board of Directors of
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Sunil Gangrade
Whole-time Director
DIN: 00169221

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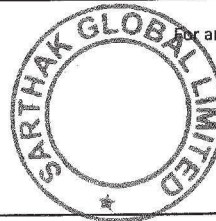
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CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021

(Amount in Rs.)

S. N.	Particulars	Year Ended (Audited)	
		31.03.2021	30.03.2020
I	CASH FLOW FROM CONTINUING OPERATIONS		
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax & Extraordinary Item	7,20,921.00	12,58,323.00
	Adjustment For:		
	Depreciation	4,06,999.00	97,276.00
	Preliminary Expense written off	-	-
	Interest Received	(70,78,231.00)	(54,72,716.00)
	(Profit)/Loss on sale of Fixed Assets	-	-
	Dividend Received	(4,226.00)	(7,317.00)
	(Profit)/Loss on sale of Investments	-	-
	Sundry Balance w/off	-	-
	Exceptional Items	-	-
	Operating profit before working capital changes	(59,54,537.00)	(41,24,434.00)
	Adjustment For :		
	Increase/(Decrease) in Short Term Borrowings	14,81,895.00	53,60,683.00
	Increase/(Decrease) in Deferred Tax Liabilities	(21,548.00)	(3,871.00)
	Increase/(Decrease) in Trade Payables	(1,77,32,686.00)	(3,27,18,780.00)
	Increase/(Decrease) in Short Term Provisions	-	4,22,900.00
	Increase/(Decrease) in Current Tax Liabilities	(1,66,822.00)	1,44,524.00
	Increase/(Decrease) in Other Current Liabilities	(1,79,235.00)	2,93,879.00
	Increase/(Decrease) in Other Financial Liabilities	(85,840.00)	(96,790.00)
	(Increase)/Decrease in Inventories	4,86,08,524.00	(2,10,73,859.00)
	(Increase)/Decrease in Trade Receivables(Non Current)	-	-
	(Increase)/Decrease in Trade Receivables (Current)	(9,98,23,864.00)	11,22,54,979.00
	(Increase)/Decrease in Long Term Loans & Advances	2,06,12,429.00	3,11,71,888.00
	(Increase)/Decrease in Short Term Loans & Advances	-	-
	Increase/(Decrease) in Other Financial Assets	(1,253.00)	-
	Increase/(Decrease) in Current Tax Assets	(5,02,451.00)	11,81,918.00
	Increase/(Decrease) in Other Current Tax Assets	2,09,68,339.00	(2,35,84,696.00)
	Cash Generated from Operations	(3,27,97,049.00)	6,92,28,341.00
	Direct Taxes Paid	1,44,342.00	3,28,341.00
	Net cash from/ (used in) Operating Activities	(3,29,41,391.00)	6,88,99,500.00
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(11,73,177.00)	(95,918.00)
	Sale of Investments	-	-
	Purchase of Investments	3,50,00,000.00	-
	Interest Received	70,78,231.00	54,72,716.00
	Dividend	4,226.00	7,317.00
	Net cash from/ (used in) Investing Activities	4,09,09,280.00	53,84,115.00
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Issue of share capital	-	-
	Securities Premium	-	-
	Long Term Borrowing	(2,31,50,068.00)	(7,29,33,557.00)
	Net cash from/ (used in) Financing Activities	(2,31,50,068.00)	(7,29,33,557.00)
	Net Increase/ (Decrease) in cash and cash equivalents from continuing operations (A+B+C)	(1,51,82,179.00)	13,50,058.00
II	CASH FLOW FROM DISCONTINUING OPERATIONS		
A.	Net cash from/ (used in) operating activities	-	-
B.	Net cash from/ (used in) investing activities	-	-
C.	Net cash from/ (used in) financing activities	-	-
	Net Increase/ (Decrease) in cash and cash equivalents from discontinuing operations	-	-
	Net Increase/ (Decrease) in cash and cash equivalents (I+II)	(1,51,82,179.00)	13,50,058.00
	Cash and Cash Equivalents at Beginning of the Year	1,75,96,579.00	1,62,46,521.00
	Cash and Cash Equivalents at End of the Year	24,14,400.00	1,75,96,579.00
	Increase/ (Decrease) in cash and cash equivalents	(1,51,82,179.00)	13,50,058.00

Dated : 30.06.2021
Place : Indore



For and on behalf of Board of Directors of
Sarthak Global Limited

Sunil Gangrade
Whole-time Director
DIN: 00169221

RAJENDRA GARG
M.Com. FCA

RajendraGarg & Co.
Chartered Accountants
60-A, Saket Nagar,
Near Kumawat Dharamshala
INDORE-452018
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AUDITOR'S REPORT ON QUARTERLY AND YEAR TO DATE STANDALONE AUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors
Sarthak Global Limited

Report on the Standalone Audited Financial Results

Opinion

We have audited the accompanying standalone financial results of **Sarthak Global Limited** for the quarter ended 31st March, 2021 and the year to date results for the period beginning from 01st April, 2020 to 31st March, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as year to date results;
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and
 - ii. gives a true and fair view in conformity with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting policies generally accepted in India, of the net profit and other comprehensive income and financial information of the Company for the quarter ended 31st March, 2021 as well as the year to date results for the period from 01st April, 2020 to 31st March, 2021.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement of Annual Financial Results has been prepared on the basis of the Annual Financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the board of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the year to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

UDIN: 21074054AAAALO9876
Place: Indore
Date :30/06/2021

For Rajendra Garg & Company
Chartered Accountants
(FRN 005165C)


Rajendra Garg
Partner
M.No.074054



SARTHAK GLOBAL LIMITED

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30th June, 2020

To,
BSE Limited
Listing Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir/ Ma'am,

Sub.: Submission of declaration as required under Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 read with SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May 2016 & SEBI Circular No. CLR/CFD/ CMD / 56/2016 dated 27th May, 2016.

Ref.: Symbol: SARTHAKGL

With reference to captioned subject, we hereby declare that M/s. Rajendra Garg & Company, Chartered Accountants (FRN: 005165C), Statutory Auditors of the Company have expressed an unmodified opinion on the Audit Report on Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2021.

This is for your information and record.

Thanking You,
Yours Truly,
For Sarthak Global Limited

Sunil Gangrade
Whole-Time Director
DIN: 00169221

