

SARTHAK GLOBAL LIMITED

706, Tulsiani Chambers, Nariman Point, MUMBAI - 400 021

C.I.N.: L09999MHN033PLC136835
E-mail:sgl@sarthakglobal.com
Website: www.sarthakglobal.com
Mob.:09827522189

Date: 13.12.2017

To,

Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir/ Madam,

Sub: Un-audited Financial Results for the Quarter and Half year ended 30th September, 2017 with Limited Review Report thereon.

Dear Sir,

Please find attached herewith the copy of the Un-audited Financial Results for the quarter and half year ended 30th September, 2017 with Limited Review Report thereon. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 13th December, 2017.

The Board Meeting commenced at 5.30 pm and concluded at 6.45 pm.

You are requested to take the same on your records and oblige.

Thanking you,
Yours sincerely,

For Sarthak Global Limited



Pratibha Joshi
Company Secretary

SARTHAK GLOBAL LIMITED

706, Tulsiani Chambers, Nariman Point, MUMBAI - 400 021

Audited Financial Results for the quarter and year ended 30th September, 2017

Rs. in Lacs

PARTICULARS	STANDALONE				
	Quarter Ended (3 months)			Year to date figures for six months ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Income from operations					
(a) Net Sales / Income From Operations (Net of excise Duty)	5.24	5.26	5.15	10.50	10.27
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from operations (net)	5.24	5.26	5.15	10.50	10.27
Other Income	12.82	3.23	16.98	16.05	31.93
Total Revenue	18.06	8.49	22.13	26.55	42.20
2 Expenses					
a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work in progress & stock in trade	0.00	0.00	0.00	0.00	0.00
d) Employee benefit expense	3.03	7.72	4.07	10.75	10.70
e) Finance Cost	0.00	0.00	9.19	0.00	18.37
f) Depreciation & Amortisation Expense	0.34	0.36	0.35	0.70	0.70
g) Other Expenditure	8.43	0.00	8.36	8.43	12.13
Total expenses (a) to (g)	11.80	8.08	21.97	19.88	41.90
3 Profit/ (Loss) before exceptional items and tax	6.26	0.41	0.16	6.67	0.30
4 Exceptional items	0.00	0.00	0.00	0.00	0.00
5 Profit/(+)/Loss(-) Before Tax	6.26	0.41	0.16	6.67	0.30
6 Tax Expense					
Current Tax	1.88	0.12	0.05	2.00	0.09
Deferred Tax	0.00	0.00	0.00	0.00	0.00
7 Net Profit (+)/ Loss(-) from continuing operations	4.38	0.29	0.11	4.67	0.21
8 Profit/ (Loss) from discontinuing operation Before tax	0.00	0.00	0.00	0.00	0.00
9 Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00
Current Tax	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00
10 Net Profit/ (Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00
11 Profit/ (Loss) for the period before minority interest	4.38	0.29	0.11	4.67	0.21
12 Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
13 Profit (loss) of Minority Interest	0.00	0.00	0.00	0.00	0.00
14 Net profit/(loss) for the period	4.38	0.29	0.11	4.67	0.21

FOR SARTHAK GLOBAL LIMITED,

Director/Authorised Signatory

SARTHAK GLOBAL LIMITED

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15	Other Comprehensive income					
	Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
16	Total comprehensive income	4.38	0.29	0.11	4.67	0.21
17	Paid up equity share capital (FV of Rs. 10 each)	300.00	300.00	300.00	300.00	300.00
18	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year				220.52	226.00
19	Earnings per share (in Rs.)					
	Earning per equity share from continue operations					
	Basic EPS for continuing operations	0.14	0.01	0.00	0.15	0.01
	Diluted EPS for continuing operations	0.14	0.01	0.00	0.15	0.01
	Earnings per equity share for discontinued operations					
	Basic EPS for discontinued operations	-	-	-	-	-
	Diluted EPS for discontinued operations	-	-	-	-	-
	Earnings per equity share					
	Basic EPS for continued and discontinued operations	0.14	0.01	0.00	0.15	0.01
	Diluted EPS for continued and discontinued operations	0.14	0.01	0.00	0.15	0.01

FOR SARTHAK GLOBAL LIMITED,

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Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 13.12.2017 and the statutory auditors of the Company have also carried out Limited Review of the Unaudited results for the quarter ended on 30.09.2017.
- 2 The Company adopted Indian Accounting Standards ("IND AS") from 01.04.2017 and accordingly the financial results together with the results of comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- 3 The Ind AS compliant corresponding figures for the quarter and half year ended 30th September, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results for the quarter and half year ended 30th September, 2016 provide a true and fair view of the Company's affairs.
- 4 Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to IND AS for the Quarter and Half year ended 30.09.2016 as under:

Particulars	Quarter ended 30.09.2016 (Unaudited)	Half year ended 30.09.2016 (Unaudited)
Net profit for the quarter under previous Indian GAAP	0.11	0.21
Adjustments:	0.00	0.00
a) Effect of fair valuation of term loan at amortized cost method	0.00	0.00
b) Effect of fair valuation of investment	0.00	0.00
c) Effect of reclassification of net actuarial (gain)/loss on employee defined benefits obligations to OCI	0.00	0.00
d) Effect of depreciation on reclassification of one of the PPEs as held for sale	0.00	0.00
e) Deferred tax on Ind AS adjustments	0.00	0.00
Net Profit after tax reported herein as per Ind AS	0.11	0.21
Other Comprehensive Income	0.00	0.00
a) Items that will not be reclassified to profit or loss	0.00	0.00
b) Income tax relating to items in (a) above	0.00	0.00
Total Comprehensive income for the quarter	0.11	0.21

- 5 Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.
- 6 The above financial results are available on Company's website www.sarthakglobal.com and also on the website of BSE.

Dated : 13.12.2017
Place : Indore

For & On Behalf of Board of Directors

SUNIL GANGRADE
WHOLE TIME DIRECTOR
DIN:00169221

FOR SARTHAK GLOBAL LIMITED,

Director Authorised Signatory

SARTHAK GLOBAL LIMITED

706, Tulsiani Chambers, Nariman Point, MUMBAI - 400 021

Rs. In Lacs

STATEMENT OF ASSETS AND LIABILITIES		Half Year Ended 30.09.2017 Unaudited
	Particulars	
	ASSETS	
1	NON-CURRENT ASSETS	
	Property, plant and equipment	0.99
	Capital work-in-progress	-
	Investment property	-
	Goodwill	-
	Other intangible assets	-
	Intangible assets under development	-
	Biological assets other than bearer plants	-
	Investments accounted for using equity method	-
	Non-Current Financial Assets	-
	Non-Current investments	229.50
	Trade receivables, non-current	497.83
	Loans, non-current	601.19
	Other non-current financial assets	-
	Total non-current financial assets	1,328.52
	Deferred tax assets (net)	-
	Other non-current assets	-
	Total non-current assets	1,329.51
2	Current Assets	
	Inventories	20.93
	Current financial asset	-
	Current investments	-
	Trade receivables, current	-
	Cash and cash equivalents	0.90
	Bank balance other than cash and cash equivalents	17.96
	Loans, current	-
	Other current financial assets	-
	Total current financial assets	18.86
	Current tax assets (net)	-
	Other current assets	12.59
	Total Current assets	52.38
3	Non-current assets classified as held for sale	-
	Regulatory deferral account debit balances and related deferred tax Assets	-
	Total Assets	1,381.89
	EQUITY AND LIABILITIES	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	300.00
	Other equity	220.52
	Total equity attributable to owners of parent	520.52
	Non controlling interest	-
	Total equity	520.52

FOR SARTHAK GLOBAL LIMITED,

Director/Authorised Signatory.

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2	LIABILITIES	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	101.25
	Trade payables, non-current	758.05
	Other non-current financial liabilities	-
	Total non-current financial liabilities	859.30
	Provisions, non-current	-
	Deferred tax liabilities (net)	0.07
	Deferred government grants, Non-current	-
	Other non-current liabilities	-
	Total non-current liabilities	859.37
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	-
	Trade payables, current	-
	Other current financial liabilities	-
	Total current financial liabilities	
	Other current liabilities	0.18
	Provisions, current	1.82
	Current tax liabilities (Net)	-
	Deferred government grants, Current	-
	Total current liabilities	2.00
	Liabilities directly associated with assets in disposal group classified	
3	as held for sale	-
4	Regulatory deferral account credit balances and related deferred tax liability	-
	Total liabilities	861.37
	Total equity and liabilities	1,381.89
	Disclose of notes on assets and liabilities	

Dated : 13.12.2017

For and Behalf of Board of Directors

SUNIL GANGRADE
WHOLE TIME DIRECTOR

DIN:00169221

FOR SARTHAK GLOBAL LIMITED,

Director/Authorised Signatory.



PALAK VAID
ACA, DISA

PALAK VAID & COMPANY
Chartered Accountants
47/B, Nemi Nagar, Jain Colony
Kesar Bagh Road
INDORE-452018
Phone: (0731)2474880
Cell No. 99075-58880

REVIEW REPORT

To,
The Board of Directors,
M/S Sarthak Global Limited,
706, Tulsiani Chambers, Nariman Point,
Mumbai 400021

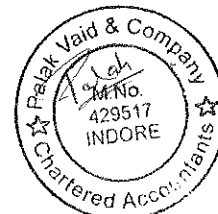
SUB: Limited Review for the Quarter ended on 30th September, 2017.

Dear Sirs,

We have reviewed the accompanying statement of Un-audited (Provisional) Financial Result of **M/s Sarthak Global Limited** (CIN: L99999MH1985PLC136835) for the period ended 30th September, 2017 expect for disclosures regarding "Public Shareholding" and promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The said statement is included in "Un-Audited (Provisional) Financial Results for the period ended 30th September, 2017 (Un-Audited Results") which has been approved by its Board of Directors in their meeting held on 13th December, 2017. The said statement is based on the un-audited account of the Company for the Quarter ended on 30th September, 2017.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. A review of interim financial information consists principally of applying analytical procedure for financial data and making inquires of persons responsible for financial and accounting matters. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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PALAK VAID
ACA, DISA



PALAK VAID & COMPANY
Chartered Accountants
47/B, Nemi Nagar, Jain Colony
Kesar Bagh Road
INDORE-452018
Phone: (0731)2474880
Cell No. 99075-58880

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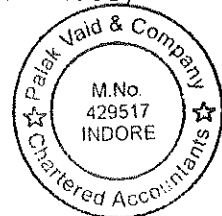
Based on our review conducted as above, nothing has come to our attention, expect:

1. That the Company would review impairment of its assets in accordance with Indian Accounting Standard (Ind AS) 36, "Impairment of Assets" on year end,
2. That the Company would review additional obligation, if any, in accordance with Indian Accounting Standard (Ind AS) 19 on employee benefit at the year end, and
3. That as per Indian Accounting Standard (Ind AS) 12, "Income Taxes", the Company has not considered deferred tax asset during the quarter and the same will be considered at the year end,

That causes us to believe that the accompanying statements of assets and liabilities and un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the term of clause 41 of listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Palak Vaid & Company
Chartered Accountants
(Firm Reg. No. 021796C)

Palak Vaid
Proprietor
M.No.429517



Place : Indore
Date : 13/12/2017