

# SARTHAK GLOBAL LIMITED

706, Tulsiani Chambers, Nariman Point, MUMBAI - 400 021

C.I.N.: L99999MH1985PLC136835  
E-mail: [sgi@sarthakglobal.com](mailto:sgi@sarthakglobal.com)  
Website: [www.sarthakglobal.com](http://www.sarthakglobal.com)  
Mob.: 09827522169

12.11.2016

To,

**Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001**

Dear Sir/ Madam,

**Sub: Un-audited Financial Results for quarter and half year ended 30<sup>th</sup> September,  
2016 with Limited Review Report.**

Dear Sir/ Madam,

Please find attached the copy of the Un-audited Financial Result for quarter and half year ended 30<sup>th</sup> September, 2016 with Limited Review Report. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 12<sup>th</sup> November, 2016.

You are requested to take the same on your records and oblige.

Thanking You,

Yours sincerely,

**For Sarthak Global Limited**



**Prakash Joshi  
Company Secretary**

# SARTHAK GLOBAL LIMITED

706, Tulsiani Chambers, Nariman Point, MUMBAI - 400 021

## Unaudited (Provisional) Financial Results for the quarter ended 30th September, 2016

PART I							(Rs. in Lakhs)
PARTICULARS	Quarter Ended (3 months)			Half Year Ended		Year Ended	
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016	
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1 Income from operations</b>							
(a) Net Sales / Income From Operations (Net of excise Duty)	5.15	5.12	5.01	10.27	9.98	20.16	
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Total Income from operations (net)</b>	<b>5.15</b>	<b>5.12</b>	<b>5.01</b>	<b>10.27</b>	<b>9.98</b>	<b>20.16</b>	
<b>2 Expenses</b>							
a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00	
c) Changes in inventories of finished goods, work in progress & stock in trade	0.00	0.00	0.00	0.00	0.00	0.00	
d) Employee benefit expense	4.07	6.63	8.02	10.70	16.02	38.88	
e) Depreciation & Amortisation Expense	0.35	0.35	0.38	0.70	0.76	1.41	
f) Other Expenditure	8.36	3.77	3.27	12.13	7.21	12.35	
<b>Total expenses (a) to (f)</b>	<b>12.78</b>	<b>10.75</b>	<b>11.67</b>	<b>23.53</b>	<b>23.99</b>	<b>52.64</b>	
<b>3 Profit/ (Loss) from Operations before other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>(7.63)</b>	<b>(5.63)</b>	<b>(6.66)</b>	<b>(13.26)</b>	<b>(14.01)</b>	<b>(32.48)</b>	
4 Other Income	16.98	14.95	18.01	31.93	37.04	57.76	
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>9.35</b>	<b>9.32</b>	<b>11.35</b>	<b>18.67</b>	<b>23.03</b>	<b>25.28</b>	
6 Finance Costs	9.19	9.18	10.90	18.37	21.86	24.11	
<b>7 Profit? (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>0.16</b>	<b>0.14</b>	<b>0.45</b>	<b>0.30</b>	<b>1.17</b>	<b>1.17</b>	
8 Exceptional items		0.00	0.00			0.00	
<b>9 Profit(+)/Loss(-) from Ordinary Activities Before Tax (7-8)</b>	<b>0.16</b>	<b>0.14</b>	<b>0.45</b>	<b>0.30</b>	<b>1.17</b>	<b>1.17</b>	
10 Tax Expense							
Current Tax	0.05	0.04	0.13	0.09	0.35	0.21	
Deferred Tax	0.00	0.00	0.00	0.00	0.00	-0.52	
<b>11 Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>0.11</b>	<b>0.10</b>	<b>0.32</b>	<b>0.21</b>	<b>0.82</b>	<b>1.48</b>	
12 Extraordinary Item (net of tax expense Rs. _____ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00	
<b>13 Net Profit/ (Loss) for the period (11-12)</b>	<b>0.11</b>	<b>0.10</b>	<b>0.32</b>	<b>0.21</b>	<b>0.82</b>	<b>1.48</b>	
14 Share of profit/(loss) of associates*	NA	NA	NA	NA	NA	NA	
15 Minority Interest*	NA	NA	NA	NA	NA	NA	
<b>16 Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*</b>	<b>0.11</b>	<b>0.10</b>	<b>0.32</b>	<b>0.21</b>	<b>0.82</b>	<b>1.48</b>	
17 Paid up equity share capital (FV of shares Rs. 10 each)	300.00	300.00	300.00	300.00	300.00	300.00	
18 Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	226.00	
<b>19.i Earnings per share (before extraordinary items) of Rs. 10/- each (not annualised)</b>							
(a) Basic	0.00	0.00	0.01	0.00	0.03	0.05	
(b) Diluted	0.00	0.00	0.01	0.00	0.03	0.05	
<b>19.ii Earnings per share (after extraordinary items) of Rs. 10/- each (not annualised)</b>							
(a) Basic	0.00	0.00	0.01	0.00	0.03	0.05	
(b) Diluted	0.00	0.00	0.01	0.00	0.03	0.05	

\* Applicable in the case of consolidated results.

1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 12th November, 2016 and have undergone limited review by the Statutory Auditors.

2 Previous period/year figures have been regrouped/recasted wherever necessary.

Dated : 12.11.2016  
Place : Indore

**FOR SARTHAK GLOBAL LIMITED,**

For & On Behalf of Board of Directors

  
 Sitaram Nathi  
 Director / Authorised Signatory.  
 DIN: 00276239

# SARTHAK GLOBAL LIMITED

706, Tulsiani Chambers, Nariman Point, MUMBAI - 400 021

STATEMENT OF ASSETS AND LIABILITIES		
Particulars	Half Year Ended	Year Ended
	30.09.2016	31.03.2016
	(Unaudited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 SHARE HOLDERS' FUND :</b>		
(a) Share Capital	30000000	30000000
(b) Reserves and Surplus	22600104	22600104
(c) Money Received gainst Share warrants	0	0
<b>Sub-total - Sharholder's funds</b>	<b>52600104</b>	<b>52600104</b>
<b>2 Share application money pending allotment</b>		
<b>3 Minority Interest</b>	NA	NA
<b>4 Non-Current Liabilities</b>		
(a) Long-term borrowings	96270113	102982813
(b) Deferred tax liabilities (Net)	0	40392
(c) Other long-term liabilities	0	0
(d) Long-term provisions	0	0
<b>Sub-Total - Non current liabilities</b>	<b>96270113</b>	<b>103023205</b>
<b>5 Current Liabilities</b>		
(a) Short-term borrowings	0	0
(b) Trade payables	0	0
(c) Other current liabilities		180936
(d) Short-term provisions	0	274416
<b>Sub-total - Current Liabilities</b>	<b>0</b>	<b>455352</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>148870217</b>	<b>156078661</b>
<b>B ASSETS</b>		
<b>1 Net Current Assets</b>		
(a) Fixed Assets	385656	233422
(b) Goodwill on consolidation*	0	0
(c) Non-current investment	2949877	2949877
(e) Long-term loans and advances	141054657	148016154
(f) Other non-current assets	0	0
<b>Sub-total - Non-current assets</b>	<b>144390190</b>	<b>151199453</b>
<b>2 Current assets</b>		
(a) Current Investments	0	0
(b) Inventories	2092918	2092918
(c) Trade receivables	338096	374715
(d) Cash & cash equivalents	621254	783906
(e) Short-term loans & advances	25000	25000
(f) Other current assets	1402759	1602669
<b>Sub-total - Current assets</b>	<b>4480027</b>	<b>4879208</b>
<b>TOTAL-ASSETS</b>	<b>148870217</b>	<b>156078661</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

Dated : 12.11.2016

Place : Indore

For and Behalf of Board of Directors

FOR SARTHAK GLOBAL LIMITED,

  
Sitaram Rathi  
Director/Authorised Signatory.

Whole-time Director

DIN: 00276239

RAJENDRA GARG  
M.Com., FCA



Rajendra Garg & Co.  
Chartered Accountants  
60-A, Saket Nagar,  
Near Kumawat Dharamshala  
INDORE-452018  
Phone: (0731)2562787  
Email: carajendragarg@yahoo.in

## REVIEW REPORT

To,  
The Board of Directors,  
M/S Sarthak Global Limited,  
706, Tulsiani Chambers, Nariman Point,  
Mumbai 400021

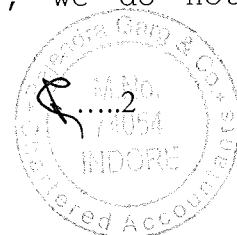
SUB: Limited Review for the Quarter ended on 30<sup>th</sup> September, 2016.

Dear Sirs,

We have reviewed the accompanying statement of Un-audited (Provisional) Financial Result of **M/s Sarthak Global Limited** (CIN: L99999MH1985PLC136835) for the period ended 30<sup>th</sup> September 2016 expect for disclosures regarding "Public Shareholding" and promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The said statement is included in "Un-Audited (Provisional) Financial Results for the period ended 30<sup>th</sup> September, 2016 (Un-Audited Results)" which has been approved by its Board of Directors in their meeting held on 12<sup>th</sup> November 2016. The said statement is based on the un-audited account of the Company for the Quarter ended on 30<sup>th</sup> September, 2016.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. A review of interim financial information consists principally of applying analytical procedure for financial data and making inquiries of persons responsible for financial and accounting matters. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



RAJENDRA GARG  
M.Com., FCA



Rajendra Garg & Co.  
Chartered Accountants  
60-A, Saket Nagar,  
Near Kumawat Dharamshala  
INDORE-452018  
Phone: (0731)2562787  
Email: carajendragarg@yahoo.in

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Based on our review conducted as above, nothing has come to our attention, expect:

1. That the Company would review impairment of its assets in accordance with Accounting Standard 28, "Impairment of Assets" on year end,
2. That the Company would review additional obligation, if any, in accordance with Accounting Standard-15 (Revised 2005) on employee benefit at the year end, and
3. That as per Accounting Standard-22, "Accounting for Taxes on Income", the Company has not considered deferred tax asset during the quarter and the same will be considered at the year end,

That causes us to believe that the accompanying statements of assets and liabilities and un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the term of clause 41 of listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Indore  
Date : 12/11/2016

Yours truly,  
For Rajendra Garg & Co.  
Chartered Accountants  
(Firm No. 005165C)

  
Rajendra Garg  
Partner  
M.No. 074054

