

SARTHAK GLOBAL LIMITED

706, Tulsiani Chambers, Nariman Point, MUMBAI - 400 021

C.I.N.: L0200033114000FL0100235
E-mail: info@sarthakglobal.com
Website: www.sarthakglobal.com
Mob.: 9882732189

30.05.2016

To,
Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir/ Madam,

Sub: Audited Financial Results for the Quarter and Year ended 31st March, 2016 with Auditor's Report.

Dear Sir/ Madam,

Please find attached the copy of the Audited Financial Results for the Quarter and Year ended 31st March, 2016 with Auditor's Report and Declaration on Un-modified opinion. The results were approved and taken on records by the Board of Directors of the Company at their adjourned meeting held on 30th May, 2016.

You are requested to take the same on your records and oblige.

Thanking You,

Yours sincerely,
For Sarthak Global Limited


Prakash Joshi
Company Secretary

SARTHAK GLOBAL LIMITED

706, Tulsiani Chambers, Nariman Point, MUMBAI - 400 021

Audited Financial Results for the quarter and year ended 31st March, 2016

PART I		(Rs. in Lakhs)				
PARTICULARS	Quarter Ended (3 months)			Year Ended		
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	
(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited	
1 Income from operations						
(a) Net Sales / Income From Operations (Net of excise Duty)	5.12	10.03	4.32	20.16	20.40	
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	
Total Income from operations (net)	5.12	10.03	4.32	20.16	20.40	
2 Expenses						
a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	
b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	
c) Changes in inventories of finished goods, work in progress & stock in trade	0.00	0.00	0.00	0.00	0.00	
d) Employee benefit expense	21.82	9.04	15.33	38.88	29.21	
e) Depreciation & Amortisation Expense	0.66	0.37	1.15	1.41	1.90	
f) Other Expenditure	-7.72	16.80	(5.86)	12.35	8.08	
Total expenses (a) to (f)	14.76	26.21	10.62	52.64	39.19	
3 Profit/ (Loss) from Operations before other Income, Finance Costs and Exceptional Items(1-2)	(9.64)	(16.18)	(6.30)	(32.48)	(18.79)	
4 Other Income	1.26	38.49	28.55	57.76	64.82	
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	-8.38	22.31	22.25	25.28	46.03	
6 Finance Costs	-8.63	21.85	24.89	24.12	43.72	
7 Profit? (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	0.25	0.46	(2.64)	1.16	2.31	
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	
9 Profit(+)/Loss(-) from Ordinary Activities Before Tax (7-8)	0.25	0.46	(2.64)	1.16	2.31	
10 Tax Expense						
Current Tax	0.06	0.14	(1.05)	0.21	0.48	
Deferred Tax	0.00	0.00	0.00	(0.52)	0.45	
Income Tax relating to earlier years	0.00	0.00	0.00	0.00	0.00	
11 Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	0.20	0.32	(1.59)	1.47	1.38	
12 Extraordinary Item (net of tax expense Rs. NIL)		0.00	0.00	0.00	0.00	
13 Net Profit/ (Loss) for the period (11-12)	0.20	0.32	(1.59)	1.47	1.38	
14 Share of profit/(loss) of associates*	NA	NA	NA	NA	NA	
15 Minority Interest*	NA	NA	NA	NA	NA	
16 Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	0.20	0.32	(1.59)	1.47	1.38	
17 Paid up equity share capital (FV of shares Rs. 10/- each)	300.00	300.00	300.00	300.00	300.00	
18 Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	
19.i Earnings per share (before extraordinary items) of Rs. 10/- each (not annualised)						
(a) Basic	0.01	0.01	(0.05)	0.05	0.05	
(b) Diluted	0.01	0.01	(0.05)	0.05	0.05	
19.ii Earnings per share (after extraordinary items) of Rs. 10/- each (not annualised)						
(a) Basic	0.01	0.01	(0.05)	0.05	0.05	
(b) Diluted	0.01	0.01	(0.05)	0.05	0.05	

Note:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their adjourned meeting held on 30.05.2016.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous period/year figures have been regrouped/recasted wherever necessary.

Dated : 30.05.2016
Place : Indore


Director/Authorised Signatory.
Sitaram Rathi
Whole-time Director
DIN: 00276239

SARTHAK GLOBAL LIMITED

706, Tulsiani Chambers, Nariman Point, MUMBAI - 400 021

STATEMENT OF ASSETS AND LIABILITIES			
Particulars		As at current year end (31.03.2016) (Audited)	As at previous year end (31.03.2015) (Audited)
A	EQUITY AND LIABILITIES		
1	SHARE HOLDERS' FUND :		
	(a) Share Capital	3,00,00,000	3,00,00,000
	(b) Reserves and Surplus	2,26,33,758	2,32,55,792
	(c) Money received against share warrants	0	0
	Sub-total - Shareholder's funds	5,26,33,758	5,32,55,792
2	Share application money pending allotment	0	0
3	Minority Interest*	NA	NA
4	Non-Current Liabilities		
	(a) Long-term borrowings	10,29,82,813	10,21,39,387
	(b) Deferred tax liabilities (Net)	19,829	71838.00
	(c) Other long-term liabilities	0	0
	(d) Long-term provisions	0	0
	Sub-Total - Non current liabilities	10,30,02,642	10,22,11,225
5	Current Liabilities		
	(a) Short-term borrowings		
	(b) Trade payables		
	(c) Other current liabilities	1,80,936	3,31,416
	(d) Short-term provisions	2,61,325	4,83,490
	Sub-total - Current Liabilities	4,42,261	8,14,906
	TOTAL - EQUITY AND LIABILITIES	15,60,78,661	15,62,81,923
B	ASSETS		
1	Net Current Assets		
	(a) Fixed Assets	2,33,422	3,31,255
	(b) Goodwill on consolidation*	0	0
	(c) Non-current investment	31,36,527	31,36,527
	(d) Long-term loans and advances	14,80,80,920	14,67,72,393
	(e) Other non-current assets		
	Sub-total - Non-current assets	15,14,50,869	15,02,40,175
2	Current assets		
	(a) Current Investments	0	0
	(b) Inventories	20,92,918	20,92,918
	(c) Trade receivables	1,23,299	68,553
	(d) Cash & cash equivalents	7,83,906	16,31,233
	(e) Short-term loans & advances	25,000	31,039
	(f) Other current assets	16,02,669	22,18,005
	Sub-total - Current assets	46,27,792	60,41,748
	TOTAL-ASSETS	15,60,78,661	15,62,81,923

* Applicable in the case of consolidated statement of assets and liabilities.

Dated : 30.05.2016

Place : Indore

FOR SARTHAK GLOBAL LIMITED,


Director/Authorised Signatory.

Sitaram Rathi
Whole-time Director
DIN: 00276239



RAJENDRA GARG
M.Com. FCA

Rajendra Garg & Co.
Chartered Accountants
60-A, Saket Nagar,
Near Kumawat Dharamshala
INDORE-452018
Phone: (0731)2562787/2563787
Cell No. 09826043378
Email: carajendragarg@yahoo.in
carajendragarg@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

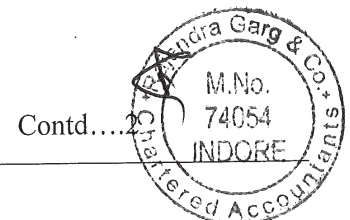
To
Board of Directors of
SARTHAK GLOBAL LTD.

We have audited the quarterly financial results of SARTHAK GLOBAL LTD. for the quarter ended 31.03.2016 and the year to date results for the period 01.04.2015 to 31.03.2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under, and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



Branches: i) Badwani Plaza, Old Palasia, Indore
ii) 1653, M.G. Road, Mhow



RAJENDRA GARG
M.Com. FCA

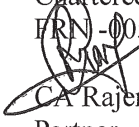
Rajendra Garg & Co.
Chartered Accountants
60-A, Saket Nagar,
Near Kumawat Dharamshala
INDORE-452018
Phone: (0731)2562787/2563787
Cell No. 09826043378
Email: carajendragarg@yahoo.in
carajendragarg@gmail.com

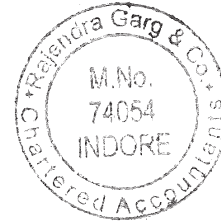
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- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

Date: 30/05/2016
Place: Indore

For Rajendra Garg & Company
Chartered Accountants
IRN - 005165C


CA Rajendra Garg
Partner
M.No.74054



Branches: i) Badwani Plaza, Old Palasia, Indore
ii) 1653, M.G. Road, Mhow

SARTHAK GLOBAL LIMITED

706, Tulsiani Chambers, Nariman Point, MUMBAI - 400 021

C.I.N.: L99890MH1985PLC136835
E-mail: sgl@sarthakglobal.com
Website: www.sarthakglobal.com
Mob.: 09927622189

Date: 30th May, 2016

To,

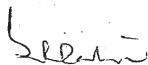
Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001 (MH)

Sub: Declaration for unmodified opinion

Based on the audit report submitted by Auditors of the Company, we, Sarthak Global Ltd., hereby declare that Audit Report on audited financial results of the Company for the year ended 31st March, 2016 is with un-modified opinion.



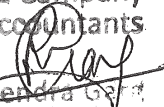

You are requested to take the same on your records and oblige.

Yours Sincerely,
For Sarthak Global Limited



Sitaram Rathi
Whole-time Director
DIN: 00276239

FORM A (for audit report with unmodified opinion)

1.	Name of the Company	SARTHAK GLOBAL LIMITED
2.	Annual financial statements for the year ended	31st March, 2016
3.	Type of Audit qualification	Un-modified
4.	Frequency of qualification	Not Applicable
5.	signed by-	
	Sitaram Rathi (Whole-time Director)	FOR SARTHAK GLOBAL LIMITED.  Director/Authorised Signatory.
	Sunil Gangrade (CFO)	
	M/s Rajendra Garg & Co. (Auditors of the Company)	For Rajendra Garg & Company Chartered Accountants  Rajendra Garg Partner M. No. 074054
	Mahendra Pal Kothari (Audit Committee Chairman)	FOR SARTHAK GLOBAL LIMITED.  Director/Authorised Signatory.