

SARTHAK GLOBAL LIMITED

609, Floor-6, West Wing, Tulsiani Chambers, Nariman Point, Mumbai-400 021

Un-audited Financial Results for the quarter and half year ended 30th September, 2020

Rs. in Lacs

| PARTICULARS (Refer Notes Below) | Quarter Ended (3 months) | | | Year to date figures for six months ended | | Year Ended |
|--|--------------------------|---------------|----------------|---|----------------|-----------------|
| | 30.09.2020 | 30.06.2020 | 30.09.2019 | 30.09.2020 | 30.09.2019 | 31.03.2020 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Income from operations | | | | | | |
| (a) Net Sales / Income From Operations (Net of excise Duty) | 500.76 | 320.86 | 1046.76 | 821.62 | 2200.33 | 9895.32 |
| (b) Other Operating Income | 8.93 | 5.00 | 5.48 | 13.93 | 13.59 | 32.55 |
| Total Income from operations (net) | 507.00 | 328.55 | 1052.24 | 835.55 | 2213.92 | 9927.87 |
| Other Income | 4.13 | 9.55 | 17.00 | 13.68 | 20.28 | 514.99 |
| Total Revenue | 511.13 | 338.10 | 1069.24 | 849.23 | 2234.20 | 10442.86 |
| 2 Expenses | | | | | | |
| a) Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| b) Purchase of stock in trade | 478.26 | 380.27 | 1371.23 | 858.53 | 2742.98 | 10377.84 |
| c) Changes in inventories of finished goods, work in progress & stock in trade | (38.42) | (105.34) | (350.23) | (143.76) | (685.77) | (210.73) |
| d) Employee benefit expense | 6.40 | 5.50 | 10.16 | 11.90 | 14.64 | 26.88 |
| e) Finance Cost | 0.70 | 3.00 | 21.70 | 3.70 | 34.70 | 139.6 |
| f) Depreciation & Amortisation Expense | 0.00 | 0.00 | 0.36 | 0.00 | 0.72 | 0.97 |
| g) Other Expenditure | 61.51 | 50.75 | 14.00 | 112.26 | 120.93 | 95.72 |
| Total expenses (a) to (g) | 508.45 | 334.18 | 1067.22 | 842.63 | 2228.20 | 10430.28 |
| 3 Profit/ (Loss) before exceptional items and tax | 2.68 | 3.92 | 2.02 | 6.60 | 6.00 | 12.58 |
| 4 Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| 5 Profit(+)/Loss(-) Before Tax | 2.68 | 3.92 | 2.02 | 6.60 | 6.00 | 12.58 |
| 6 Tax Expense | | | | | | |
| Current Tax | 0.00 | 0.00 | 0.31 | 0.00 | 1.50 | 3.33 |
| Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.04 |
| 7 Net Profit (+)/ Loss(-) from continuing operations | 2.68 | 3.92 | 1.71 | 6.60 | 4.50 | 9.21 |
| 8 Profit/ (Loss) from discontinuing operation Before tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| 9 Tax expenses of discontinuing operations | | | | | | |
| Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| 10 Net Profit/ (Loss) from discontinuing operation after tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| 11 Profit/ (Loss) for the period before minority interest | 2.68 | 3.92 | 1.71 | 6.60 | 4.50 | 9.21 |
| 12 Share of profit/(loss) of associates | NA | NA | NA | NA | NA | 0.00 |
| 13 Profit (loss) of Minority Interest | NA | NA | NA | NA | NA | 0.00 |
| 14 Net profit/(loss) for the period | 2.68 | 3.92 | 1.71 | 6.60 | 4.50 | 9.21 |

For SARTHAK GLOBAL LIMITED

DIRECTOR/AUTHORISED SIGNATORY

SARTHAK GLOBAL LIMITED

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| | | | | | | | |
|-----------|---|---------------|---------------|---------------|---------------|---------------|---------------|
| 15 | Other Comprehensive income | | | | | | |
| | Amount of items that will not be reclassified to profit and loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Amount of items that will be reclassified to profit and loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16 | Total comprehensive income | 2.68 | 3.92 | 1.71 | 6.60 | 4.50 | 9.21 |
| 17 | Paid up equity share capital (FV of Rs. 10 each) | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 |
| 18 | Reserves excluding revaluation reserves as per balance sheet of previous | | | | 273.04 | | 266.46 |
| 19 | Earnings per share (in Rs.) | | | | | | |
| | Earning per equity share from continue operations | | | | | | |
| | Basic EPS for continuing operations | 0.09 | 0.13 | 0.05 | 0.22 | 0.15 | 0.31 |
| | Diluted EPS for continuing operations | 0.09 | 0.13 | 0.05 | 0.22 | 0.15 | 0.31 |
| | Earnings per equity share for discontinued operations | | | | | | |
| | Basic EPS for discontinued operations | - | - | - | - | - | - |
| | Diluted EPS for discontinued operations | - | - | - | - | - | - |
| | Earnings per equity share | | | | | | |
| | Basic EPS for continued and discontinued operations | 0.09 | 0.13 | 0.05 | 0.22 | 0.15 | 0.31 |
| | Diluted EPS for continued and discontinued operations | 0.09 | 0.13 | 0.05 | 0.22 | 0.15 | 0.31 |

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on .17.11.2020 and the statutory auditors of the Company have also carried out Limited Review of the Unaudited results for the quarter ended on 30.09.2020.
- Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.
- The above financial results are available on Company's website www.sarthakglobal.com and also on the website of BSE .

Dated : 12.11.2020
Place : Indore

For & On Behalf of Board of Directors

SUNIL GANGRADE
WHOLE TIME DIRECTOR
DIN:00169221

For SARTHAK GLOBAL LIMITED

DIRECTOR/AUTHORISED SIGNATORY

SARTHAK GLOBAL LIMITED

609, Floor-6, West Wing, Tulsiani Chambers, Nariman Point, Mumbai-400 021

| STATEMENT OF ASSETS AND LIABILITIES | | |
|--|-------------------------------|-----------------------------|
| Particulars | As at 30.09.2020 Unaudited | As at 31.03.2020 Audited |
| ASSETS | | |
| 1 NON-CURRENT ASSETS | | |
| Property, plant and equipment | 11.77 | 1.36 |
| Capital work-in-progress | - | - |
| Investment property | - | - |
| Goodwill | - | - |
| Other intangible assets | - | - |
| Intangible assets under development | - | - |
| Biological assets other than bearer plants | - | - |
| Investments accounted for using equity method | - | - |
| | 11.77 | 1.36 |
| Non-Current Financial Assets | | |
| Non-Current investments | 378.59 | 378.59 |
| Trade receivables, non-current | - | - |
| Loans, non-current | 273.66 | 273.66 |
| Other non-current financial assets | - | - |
| Total non-current financial assets | 652.25 | 652.25 |
| Deferred tax assets (net) | (0.06) | (0.06) |
| Other non-current assets | - | - |
| Total non-current assets | 663.96 | 663.55 |
| 2 Current Assets | | |
| Inventories | 472.79 | 616.55 |
| Current financial asset | | |
| Current investments | - | - |
| Trade receivables, current | 1205.26 | 893.24 |
| Cash and cash equivalents | 88.57 | 175.96 |
| Bank balance other than cash and cash equivalents | 0.00 | - |
| Loans, current | 0 | - |
| Other current financial assets | 0 | 1.09 |
| Total current financial assets | 1,293.83 | 1,070.29 |
| Current tax assets (net) | 0 | 15.28 |
| Other current assets | 213.92 | 340.40 |
| Total Current assets | 1,980.54 | 2,042.52 |
| 3 | | |
| Non-current assets classified as held for sale | - | - |
| Regulatory deferral account debit balances and related deferred tax Assets | - | - |
| Total Assets | 2,644.50 | 2,696.07 |

For SARTHAK GLOBAL LIMITED

DIRECTOR/AUTHORISED SIGNATORY

SARTHAK GLOBAL LIMITED

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| EQUITY AND LIABILITIES | | | |
|-------------------------------|---|-----------------|-----------------|
| 1 | Equity | | |
| | Equity attributable to owners of parent | | |
| | Equity share capital | 300.00 | 300.00 |
| | Other equity | 273.06 | 266.46 |
| | Total equity attributable to owners of parent | 573.06 | 566.46 |
| | Non controlling interest | - | - |
| | Total equity | 573.06 | 566.46 |
| 2 | LIABILITIES | | |
| | Non-current liabilities | | |
| | Non-current financial liabilities | | |
| | Borrowings, non-current | 1743.33 | 1,633.06 |
| | Trade payables, non-current | 0.00 | 0.00 |
| | Other non-current financial liabilities | 0.00 | 0.00 |
| | Total non-current financial liabilities | 1743.33 | 1,633.06 |
| | Provisions, non-current | - | - |
| | Deferred tax liabilities (net) | 0 | 0.00 |
| | Deferred government grants, Non-current | 0.00 | 0.00 |
| | Other non-current liabilities | 0.00 | 0.00 |
| | Total non-current liabilities | 1,743.33 | 1,633.06 |
| | Current liabilities | | |
| | Current financial liabilities | | |
| | Borrowings, current | 72.48 | 72.61 |
| | Trade payables, current | 250.61 | 407.11 |
| | Other current financial liabilities | - | - |
| | Total current financial liabilities | 323.09 | 479.72 |
| | Other current liabilities | 0.00 | 9.28 |
| | Provisions, current | 5.02 | 4.22 |
| | Current tax liabilities (Net) | 0.00 | 3.33 |
| | Deferred government grants, Current | 0.00 | 0.00 |
| | Total current liabilities | 5.02 | 16.83 |
| | Liabilities directly associated with assets in disposal group classified as held for sale | | |
| 3 | Regulatory deferral account credit balances and related deferred tax liability | | |
| 4 | | | |
| | Total liabilities | 2,071.44 | 2,129.61 |
| | Total equity and liabilities | 2,644.50 | 2,696.07 |
| | Disclose of notes on assets and liabilities | | |

Dated : 12.11.2020

For and Behalf of Board of Directors

SUNIL GANGRADE
WHOLE TIME DIRECTOR
DIN:00169221

For SARTHAK GLOBAL LIMITED

DIRECTOR/AUTHORISED SIGNATORY

SARTHAK GLOBAL LIMITED

609, Floor-6, West Wing, Tulsiani Chambers, Nariman Point, Mumbai-400 021

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Amount Rs. in lacs)

| Particulars | Half Year ended | Year ended |
|--|---------------------------|-------------------------|
| | 30.09.2020 (Unaudited) | 31.03.2020 (Audited) |
| A Cash flow from Operating activities | | |
| a. Net Profit/ (Loss) before Tax & Exceptional Item | (6.60) | 12.58 |
| Adjustment for : | | |
| Depreciation | 0.00 | 0.97 |
| Finance costs | 0.00 | 0.00 |
| Interest Received | (30.09) | (54.72) |
| Dividend Received | 0.00 | (0.07) |
| Loss / (Profit) on sale of property, plant and equipment | 0.00 | 0.00 |
| Provision for diminution in the value of investments | 0.00 | 0.00 |
| Loss on sale of Investments | 0.00 | 0.00 |
| Provision for doubtful debts written back | 0.00 | 0.00 |
| Ind AS Impact of Remeasurment Directly considered in OCI | 0.00 | 0.00 |
| Unrealised (gain)/loss on foreign currency exchange rate | 0.00 | 0.00 |
| b. Operating profit/(loss) before working capital changes | (36.69) | (41.24) |
| Adjustment for : | | |
| Increase/ (Decrease) in Short term Borrowings | (0.13) | 53.61 |
| Increase/ (Decrease) in Deferred Tax Liabilities | 0.00 | (0.04) |
| Increase/ (Decrease) in Trade Payables | (161.50) | (327.19) |
| Increase/ (Decrease) in Short Term Provisions | 0.80 | 4.23 |
| Increase/ (Decrease) in Current Tax Liabilities | (3.33) | 1.45 |
| Increase/ (Decrease) in Other Current Liabilities | (9.28) | 2.94 |
| Increase/ (Decrease) in Other Financial Liabilities | 0.00 | (0.97) |
| (Increase)/ Decrease in Inventories | 139.22 | (210.74) |
| (Increase)/ Decrease in Trade Receivables (Non - Current) | 0.00 | - |
| (Increase)/ Decrease in Trade Receivables (Current) | (316.02) | 1,122.55 |
| (Increase)/ Decrease in Long Term Loans & Advances | 26.74 | 311.72 |
| (Increase)/ Decrease in Short Term Loans & Advances | 0.00 | - |
| (Increase)/ Decrease in Other Financial Assets | 1.09 | - |
| (Increase)/ Decrease in Current Tax Assets | 15.28 | 11.82 |
| (Increase)/ Decrease in Other Current Assets | 126.48 | (235.85) |
| c. Cash generated from Operations | (217.34) | 692.29 |
| Direct Taxes (paid)/Refund | 0.00 | 3.36 |
| Net Cash Flow from Operating activities | (217.34) | 688.93 |
| B. Cash flow from Investing activities | | |
| Purchase of property, plant and equipment | (10.41) | (0.96) |
| Sale of Tangible property, plant and equipment | 0.00 | 0.00 |
| Purchase of Investment | 0.00 | 0.00 |
| Sale of Investments | 0.00 | 0.00 |
| Interest Received | 30.09 | 54.72 |
| Share application money | 0.00 | 0.00 |
| Dividend Received | 0.00 | 0.07 |
| Change in Bank balances not considered as cash and cash Equivalent | 0.00 | 0.00 |
| Net Cash Flow from Investing activities | 19.68 | 53.83 |
| C. Cash flow from Financing activities | | |
| Proceeds from Borrowings | 110.27 | 0.00 |
| Repayment of Borrowings | 0.00 | (729.34) |
| Finance costs | 0.00 | 0.00 |
| Net Cash flow from Financing activities | 110.27 | (729.34) |
| D. Net Increase / (Decrease)in Cash and Cash Equivalent | (87.39) | 13.42 |
| Cash and Cash Equivalent at the beginning of the year | 175.96 | 162.46 |
| Cash and Cash Equivalent at the end of the year | 88.57 | 175.96 |
| Cash and Cash Equivalent comprises of | | |
| i. Balances with Banks | | |
| In Current Accounts | | |
| In Deposit Accounts | | |
| ii. Cash on hand | | |
| Increase in Cash and Cash Equivalent | 88.57 | 175.96 |

Note -

1 Previous period/year figures have been regrouped/recasted wherever necessary.

Dated : 12th November, 2020

Place : Indore

For SARTHAK GLOBAL LIMITED

DIRECTOR/AUTHORISED SIGNATORY



RAJENDRA GARG
M.Com. FCA

Rajendra Garg & Co.
Chartered Accountants
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Near Kumawat Dharamshala
INDORE-452018
Phone: (0731)2562787/2563787
Cell No. 09826043378
Email: carajendragarg@yahoo.in
carajendragarg@gmail.com

To,
The Board of Directors,
M/S Sarthak Global Limited,
609, Floor-6, West Wing, 706, Tulsiani Chambers,
Nariman Point,
Mumbai 400021

SUB: Limited Review for the Quarter ended on 30th September 2020.

Dear Sir,

We have reviewed the accompanying statement of Un-audited (Provisional) Financial Result of **M/s Sarthak Global Limited** (CIN: L99999MH1985PLC136835) for the period ended 30th September, 2020 expect for disclosures regarding "Public Shareholding" and promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The said statement is included in "Un-Audited (Provisional) Financial Results for the period ended 30th Septemebr, 2020 (Un-Audited Results)" which has been approved by its Board of Directors in their meeting held on 12th November, 2020. The said statement is based on the un-audited account of the Company for the Quarter ended on 30th September, 2020.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. A review of interim financial information consists principally of applying analytical procedure for financial data and making inquires of persons responsible for financial and accounting matters. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Branches: i) Badwani Plaza, Old Palasia, Indore 452001
ii) 1653, M.G. Road, Mhow 453441
iii) D1-D2, 35, PNB Compound, Civil Lines, Rudrapur 263153





RAJENDRA GARG
M.Com. FCA

Rajendra Garg & Co.
Chartered Accountants
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Near Kumawat Dharamshala
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Based on our review conducted as above, nothing has come to our attention, expect:

1. That the Company would review impairment of its assets in accordance with Indian Accounting Standard (Ind AS) 36, "Impairment of Assets" on year end,
2. That the Company would review additional obligation, if any, in accordance with Indian Accounting Standard (Ind AS) 19 on employee benefit at the year end, and
3. That as per Indian Accounting Standard (Ind AS) 12, "Income Taxes", the Company has not considered deferred tax asset during the quarter and the same will be considered at the year end,

That causes us to believe that the accompanying statements of assets and liabilities and un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the term of clause 41 of listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

Date : 12/11/2020

Place : Indore

UDIN : 20074054AAAA LL1214

For Rajendra Garg & Company
Chartered Accountants
FRN 005165C

Rajendra Garg
Partner

Membership No. 074054



Branches: i) Badwani Plaza, Old Palasia, Indore 452001
ii) 1653, M.G. Road, Mhow 453441
iii) D1-D2, 35, PNB Compound, Civil Lines, Rudrapur 263153