

SARTHAK GLOBAL LIMITED

706, Tulsiani Chambers, Nariman Point, MUMBAI - 400 021

C.I.N.: L27043MH1998PLC128935
E-mail: info@sarthakglobal.com
Website: www.sarthakglobal.com
Mob: 9822762210

30.05.2017

To,
Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir/ Madam,

**Sub: Audited Financial Results for the Quarter and Year ended 31st March, 2017
with Auditor's Report.**

Dear Sir/ Madam,


Please find attached the copy of the Audited Financial Results for the Quarter and Year ended 31st March, 2017 with Auditor's Report and Declaration on Un-modified opinion. The results were approved and taken on records by the Board of Directors of the Company at their adjourned meeting held on 30th May, 2017.

The Board Meeting commenced at 5.30 pm and concluded at 6.30 pm.

You are requested to take the same on your records and oblige.

Thanking You,

Yours sincerely,
For **Sarthak Global Limited**


Sunil Gangrade
Whole-time Director
DIN: 00169221

SARTHAK GLOBAL LIMITED

706, Tulsiani Chambers, Nariman Point, MUMBAI - 400 021

Audited Financial Results for the quarter and year ended 31st March, 2017

PARTICULARS (Refer Notes Below)	(Rs. in Lakhs)				
	Quarter Ended (3 months)			Year Ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations					
(a) Net Sales / Income From Operations (Net of excise Duty)	15.60	5.11	5.12	20.71	20.16
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	15.60	5.11	5.12	20.71	20.16
Other Income	13.30	12.26	1.26	25.56	57.76
Total Revenue	28.90	17.37	6.38	46.27	77.92
2 Expenses					
a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work in progress & stock in trade	0.00	0.00	0.00	0.00	0.00
d) Employee benefit expense	27.29	2.43	21.82	29.72	38.88
e) Finance Costs	0.00	9.18	(8.63)	0.04	24.11
f) Depreciation & Amortisation Expense	1.09	0.35	0.66	1.44	1.41
g) Other Expenditure	8.12	4.53	(7.72)	12.65	12.35
Total expenses (a) to (g)	36.50	16.49	6.13	43.85	76.75
3 Profit/ (Loss) before exceptional items and tax	(7.60)	0.88	0.25	2.42	1.17
4 Exceptional items	0.00	0.00	0.00	0.00	0.00
5 Profit/ (Loss) before extraordinary items and tax	(7.60)	0.88	0.25	2.42	1.17
6 Extraordinary Item	0.00	0.00	0.00	0.00	0.00
7 Profit(+)/Loss(-) Before Tax	(7.60)	0.88	0.25	2.42	1.17
8 Tax Expense					
Current Tax	0.00	0.26	0.06	1.00	0.21
Deferred Tax	0.00	0.00	0.00	(0.33)	(0.52)
Income Tax relating to earlier years	0.00	0.00	0.00	0.00	0.00
9 Net Profit (+)/ Loss(-) for the period	(7.60)	0.62	0.20	1.75	1.48
10 Paid up equity share capital (FV of shares Rs. 10/- each)	300.00	300.00	300.00	300.00	300.00
11 Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	227.37	226.00
12 Earnings per share (in Rs.) (not annualised)					
(a) Basic	(0.25)	0.02	0.01	0.06	0.05
(b) Diluted	(0.25)	0.02	0.01	0.06	0.05

Note:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 30.05.2017.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous period/year figures have been regrouped/recasted wherever necessary.

Dated : 30.05.2017
Place : Indore

FOR SARTHAK GLOBAL LIMITED,
For & On Behalf of Board of Directors

SUNIL KANGRADE
Whole-time Director
Director/Authorised Signatory,
DIN: 00169221

SARTHAK GLOBAL LIMITED

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STATEMENT OF ASSETS AND LIABILITIES		
(Amount in Rs.)		
Particulars	As at current year end (31.03.2017) (Audited)	As at previous year end (31.03.2016) (Audited)
A EQUITY AND LIABILITIES		
1 SHARE HOLDERS' FUND :		
(a) Share Capital	30,000,000	30,000,000
(b) Reserves and Surplus	22,737,395	22,600,104
(c) Money received against share warrants	0	0
Sub-total - Shareholder's funds	52,737,395	52,600,104
2 Share application money pending allotment	0	0
3 Minority Interest*	NA	NA
4 Non-Current Liabilities		
(a) Long-term borrowings	102,119,584	102,982,813
(b) Deferred tax liabilities (Net)	6,971	40392.00
(c) Other long-term liabilities	0	0
(d) Long-term provisions	0	0
Sub-Total - Non current liabilities	102,126,555	103,023,205
5 Current Liabilities		
(a) Short-term borrowings		
(b) Trade payables	20,000	0
(c) Other current liabilities	147,765	180,936
(d) Short-term provisions	101,913	274,416
Sub-total - Current Liabilities	269,678	455,352
TOTAL - EQUITY AND LIABILITIES	155,133,628	156,078,661
B ASSETS		
1 Net Current Assets		
(a) Fixed Assets	99,985	233,422
(b) Goodwill on consolidation*	0	0
(c) Non-current investment	2,949,877	2,949,877
(d) Long-term loans and advances	147,226,924	148,016,154
(e) Other non-current assets		
Sub-total - Non-current assets	150,276,786	151,199,453
2 Current assets		
(a) Current Investments	0	0
(b) Inventories	2,092,918	2,092,918
(c) Trade receivables	297,819	374,715
(d) Cash & cash equivalents	594,758	783,906
(e) Short-term loans & advances	0	25,000
(f) Other current assets	1,871,347	1,602,669
Sub-total - Current assets	4,856,842	4,879,208
TOTAL-ASSETS	155,133,628	156,078,661

* Applicable in the case of consolidated statement of assets and liabilities.

Dated : 30.05.2017

Place : Indore

For and Behalf of Board of Directors
FOR SARTHAK GLOBAL LIMITED,

SUNIL GANGRADE
Director / Authorised Signatory.
Whole-time Director
DIN: 00169221

RAJENDRA GARG
M.Com., FCA



Rajendra Garg & Co.
Chartered Accountants
60-A, Saket Nagar,
Near Kumawat Dharamshala
INDORE-452018
Phone: (0731)2562787
Email: carajendragarg@yahoo.in

Auditor's Report on Quarterly Financial Results and year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
M/S Sarthak Global Limited,
706, Tulsiani Chambers, Nariman Point,
Mumbai 400021

We have audited the quarterly financial results of Sarthak Global Ltd., (CIN L99999MH1985PLC136835) for the quarter ended on 31/03/2017 and the year to date results for the year 01/04/2016 to 31/03/2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial Reporting (AS-25) prescribed, under section 133 of the Companies Act, 2013 read with relevant Rules issued there under, and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mismanagement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

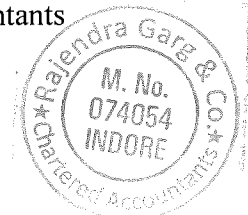
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:-

- (i) are presented in accordance with the Requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31/03/2017 and net profit and other information for the year to date results for the period from 01/04/2016 to 31/03/2017.

Place : Indore
Date : 30/05/2017

For Rajendra Garg & Company
Chartered Accountants


Rajendra Garg
Partner
M.No. 074054



SARTHAK GLOBAL LIMITED

706, Tulsiani Chambers, Nariman Point, MUMBAI - 400 021

C.I.N.: L39909MH1986PLC136835

E-mail: sgl@sarthakglobal.com

Website: www.sarthakglobal.com

Mob.: 09827522185

Date: 30th May, 2017

To,

Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001 (MH)

Sub: Declaration for unmodified opinion

Based on the audit report submitted by Auditors of the Company, we, Sarthak Global Ltd., hereby declare that Audit Report on audited financial results of the Company for the year ended 31st March, 2017 is with un-modified opinion.

You are requested to take the same on your records and oblige.

Yours Sincerely,
For Sarthak Global Limited


Sunil Gangrade
Whole-time Director
DIN: 00169221