

# SARTHAK GLOBAL LIMITED

706, Tulsiani Chambers, Nariman Point, MUMBAI - 400 021

C.I.N.: L99800NM1085PLC106806  
E-mail: sgl@sarthakglobal.com  
Website: www.sarthakglobal.com  
Mob.: 09827522109

Date: 13.02.2018

To,

Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001

Dear Sir/ Madam,

**Sub: Un-audited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2017 with Limited Review Report thereon.**

Dear Sir,

Please find attached herewith the copy of the Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2017 with Limited Review Report thereon. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 13<sup>th</sup> February, 2018.

The Board Meeting commenced at 2.00 pm and concluded at 3.00 pm.

You are requested to take the same on your records and oblige.

Thanking you,  
Yours sincerely,

For Sarthak Global Limited



Pratibha Joshi

Company Secretary

# SARTHAK GLOBAL LIMITED

706, Tulsiani Chambers, Nariman Point, MUMBAI - 400 021

CIN: L99999MH 1985 PLC 136835  
 Email - sgl@sarthakglobal.com, website - www.sarthakglobal.com  
 Mob: 09827522189

## Audited Financial Results for the quarter and year ended 31st December, 2017

Rs. in Lacs

PARTICULARS	STANDALONE				
	Quarter Ended (3 months)			Nine months ended	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>1 Income from operations</b>					
(a) Net Sales / Income From Operations (Net of excise Duty)	5.62	5.24	5.11	16.12	15.38
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
<b>Total Income from operations (net)</b>	<b>5.62</b>	<b>5.24</b>	<b>5.11</b>	<b>16.12</b>	<b>15.38</b>
Other Income	14.45	12.82	12.26	30.50	44.19
<b>Total Revenue</b>	<b>20.07</b>	<b>18.06</b>	<b>17.37</b>	<b>46.62</b>	<b>59.57</b>
<b>2 Expenses</b>					
a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work in progress & stock in trade	0.00	0.00	0.00	0.00	0.00
d) Employee benefit expense	9.92	3.03	2.43	20.67	13.13
e) Finance Cost	8.00	0.00	9.18	8.00	27.55
f) Depreciation & Amortisation Expense	0.35	0.34	0.35	1.05	1.05
g) Other Expenditure	1.34	8.43	4.53	9.77	16.66
<b>Total expenses (a) to (g)</b>	<b>19.61</b>	<b>11.80</b>	<b>16.49</b>	<b>39.49</b>	<b>58.39</b>
<b>3 Profit/ (Loss) before exceptional items and tax</b>	<b>0.46</b>	<b>6.26</b>	<b>0.88</b>	<b>7.13</b>	<b>1.18</b>
<b>4 Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit(+)/Loss(-) Before Tax</b>	<b>0.46</b>	<b>6.26</b>	<b>0.88</b>	<b>7.13</b>	<b>1.18</b>
<b>6 Tax Expense</b>					
Current Tax	0.14	1.88	0.26	2.14	0.35
Deferred Tax	0.00	0.00	0.00	0.00	0.00
<b>7 Net Profit (+)/ Loss(-) from continuing operations</b>	<b>0.32</b>	<b>4.38</b>	<b>0.62</b>	<b>4.99</b>	<b>0.83</b>
<b>8 Profit/ (Loss) from discontinuing operation Before tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Tax expenses of discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Current Tax	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00
<b>10 Net Profit/ (Loss) from discontinuing operation after tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11 Profit/ (Loss) for the period before minority interest</b>	<b>0.32</b>	<b>4.38</b>	<b>0.62</b>	<b>4.99</b>	<b>0.83</b>
<b>12 Share of profit/(loss) of associates</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13 Profit (loss) of Minority Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>14 Net profit/(loss) for the period</b>	<b>0.32</b>	<b>4.38</b>	<b>0.62</b>	<b>4.99</b>	<b>0.83</b>

FOR SARTHAK GLOBAL LIMITED,

Director/Authorised Signatory.

# SARTHAK GLOBAL LIMITED

706, Tulsiani Chambers, Nariman Point, MUMBAI - 400 021

CIN: L99999MH1985PLC136835

E-mail: - sgl @ sarthakglobal.com, website: www.sarthakglobal.com

Mob. - 09827522189

15	Other Comprehensive Income					
	Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
16	Total comprehensive income	0.32	4.38	0.62	4.99	0.83
17	Paid up equity share capital (FV of Rs. 10 each)	300.00	300.00	300.00	300.00	300.00
18	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year					
19	Earnings per share (In Rs.)					
	Earnings per equity share from continue operations					
	Basic EPS for continuing operations	0.01	0.14	0.02	0.17	0.03
	Diluted EPS for continuing operations	0.01	0.14	0.02	0.17	0.03
	Earnings per equity share for discontinued operations					
	Basic EPS for discontinued operations	-	-	-	-	-
	Diluted EPS for discontinued operations	-	-	-	-	-
	Earnings per equity share					
	Basic EPS for continued and discontinued operations	0.01	0.14	0.02	0.17	0.03
	Diluted EPS for continued and discontinued operations	0.01	0.14	0.02	0.17	0.03

FOR SARTHAK GLOBAL LIMITED,

Director/Authorised Signatory

# SARTHAK GLOBAL LIMITED

706, Tulsiani Chambers, Nariman Point, MUMBAI - 400 021

CIN: L99999 MH 1985 PLC 136835

E-mail: [sgl@sarthakglobal.com](mailto:sgl@sarthakglobal.com), website: [www.sarthakglobal.co](http://www.sarthakglobal.co)

## Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 13.02.2018 and the statutory auditors of the Company have also carried out Limited Review of the Unaudited results for the quarter ended on 31.12.2017.
- The Company adopted Indian Accounting Standards ("IND AS") from 01.04.2017 and accordingly these financial results together with the results of comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- The Ind AS compliant corresponding figures for the quarter and nine months ended 31st December, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results for the quarter and nine months ended 31st December, 2016 provide a true and fair view of the Company's affairs.
- Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to IND AS for the Quarter and nine months ended 31.12.2016 as under:

Particulars	Quarter ended 31.12.2016 (Unaudited)	Nine months ended 31.12.2016 (Unaudited)
Net profit for the quarter under previous Indian GAAP	0.62	0.83
Adjustments:		
a) Effect of fair valuation of term loan at amortized cost method	0.00	0.00
b) Effect of fair valuation of investment	0.00	0.00
c) Effect of reclassification of net actuarial (gain)/loss on employee defined benefits obligations to OCI	0.00	0.00
d) Effect of depreciation on reclassification of one of the PPEs as held for sale	0.00	0.00
e) Deferred tax on Ind AS adjustments	0.00	0.00
Net Profit after tax reported herein as per Ind AS	0.62	0.83
Other Comprehensive Income	0.00	0.00
a) Items that will not be reclassified to profit or loss	0.00	0.00
b) Income tax relating to items in (a) above	0.00	0.00
Total Comprehensive Income for the quarter	0.62	0.83

5 Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.

6 The above financial results are available on Company's website [www.sarthakglobal.com](http://www.sarthakglobal.com) and also on the website of BSE.

Dated : 13.02.2018  
Place : Indore

FOR SARTHAK GLOBAL LIMITED,

Director/Authorised Signatory.

For & On Behalf of Board of Directors

SUNIL KANGRADE  
WHOLE-TIME DIRECTOR  
DIN:00169221

PALAK VAID  
ACA, DISA



PALAK VAID & COMPANY  
Chartered Accountants  
47/B, Nemi Nagar, Jain Colony  
Kesar Bagh Road  
INDORE-452018  
Phone: (0731)2474880  
Cell No. 99075-58880

## REVIEW REPORT

To,  
The Board of Directors,  
M/S Sarthak Global Limited,  
706, Tulsiani Chambers, Nariman Point,  
Mumbai 400021

SUB: Limited Review for the Quarter ended on 31<sup>st</sup> December, 2017.

Dear Sirs,

We have reviewed the accompanying statement of Un-audited (Provisional) Financial Result of **M/s Sarthak Global Limited** (CIN: L99999MH1985PLC136835) for the period ended 31<sup>st</sup> December, 2017 expect for disclosures regarding "Public Shareholding" and promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The said statement is included in "Un-Audited (Provisional) Financial Results for the period ended 31<sup>st</sup> December, 2017 (Un-Audited Results") which has been approved by its Board of Directors in their meeting held on 13<sup>th</sup> February, 2018. The said statement is based on the un-audited account of the Company for the Quarter ended on 31<sup>st</sup> December, 2017.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. A review of interim financial information consists principally of applying analytical procedure for financial data and making inquires of persons responsible for financial and accounting matters. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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PALAK VAID  
ACA, DISA



PALAK VAID & COMPANY  
Chartered Accountants  
47/B, Nemi Nagar, Jain Colony  
Kesar Bagh Road  
INDORE-452018  
Phone: (0731)2474880  
Cell No. 99075-58880

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Based on our review conducted as above, nothing has come to our attention, expect:

1. That the Company would review impairment of its assets in accordance with Indian Accounting Standard (Ind AS) 36, "Impairment of Assets" on year end,
2. That the Company would review additional obligation, if any, in accordance with Indian Accounting Standard (Ind AS) 19 on employee benefit at the year end, and
3. That as per Indian Accounting Standard (Ind AS) 12, "Income Taxes", the Company has not considered deferred tax asset during the quarter and the same will be considered at the year end,

That causes us to believe that the accompanying statements of assets and liabilities and un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the term of clause 41 of listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Palak Vaid & Company  
Chartered Accountants  
(Firm Reg. No. 021796C)

Palak Vaid  
Proprietor  
M.No.429517



Place : Indore  
Date : 13/02/2018